
SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 78 by Senator Mills

1 AMENDMENT NO. 1

2 On page 1, at the end of line 6, delete "and"

3 AMENDMENT NO. 2

4 On page 1, line 7, delete "termination of tax exemptions"

5 AMENDMENT NO. 3

6 On page 2, between lines 9 and 10, insert:

7 **"(d) The Legislative Auditor, or his designee."**

8 AMENDMENT NO. 4

9 On page 2, line 10, change "**(d)**" to "**(e)**"

10 AMENDMENT NO. 5

11 On page 2, between lines 18 and 19, insert the following:

12 **"(3) No economist shall be appointed to or retained by the Exemption**
13 **Review Conference unless the legislature has appropriated funds to adequately**
14 **compensate such economist for any services required by this Chapter."**

15 AMENDMENT NO. 6

16 On page 3, line 8, change "**analyses**" to "**analysis**"

17 AMENDMENT NO. 7

18 On page 3, line 24, after "**charges**" insert a comma ","

19 AMENDMENT NO. 8

20 On page 5, line 1, change "**certification by the adoption**" to "**adoption by the**"

21 AMENDMENT NO. 9

22 On page 6, line 8, after "**E.**" change "**The**" to:

23 **"Subject to appropriation of adequate funds and in accordance with any other**
24 **applicable laws, the**

25 AMENDMENT NO. 10

26 On page 6, delete lines 15 through 24, and insert the following:

27 **"A. The Exemption Review Conference shall meet to review and prepare**
28 **a tax exemption analysis report on each tax exemption existing prior to July 1,**
29 **2016, by no later than September 1, 2016. The tax exemption analysis report**
30 **shall include:**

1 **(1) An estimate of the total decrease in taxes, fees, charges or other**
2 **revenue resulting from each credit for the previous fiscal year in which data is**
3 **fully available.**

4 **(2) An estimate of the state's revenue loss ratio from each exemption;**
5 **that is, the amount of money gained by the state compared to the cost of the**
6 **benefit granted from each exemption for the previous fiscal year in which data**
7 **is fully available.**

8 **(3) An estimate of the effect on household earnings, employment, and**
9 **value added in Louisiana from each exemption for the previous fiscal year in**
10 **which data is fully available.**

11 **(4) A summary of which beneficial economic actions are incentivized by**
12 **each exemption.**

13 **(5) A recommendation as to whether a sunset should or should not be**
14 **proposed by the legislature for each exemption.**

15 **(6) A summary of the methodology and assumptions utilized to produce**
16 **the information in the report.**

17 AMENDMENT NO. 11

18 On page 6, line 25, change "schedule" to "tax exemption analysis report"

19 AMENDMENT NO. 12

20 On page 6, line 27, after "jointly." delete the remainder of the line and delete lines 28 and
21 29, and insert the following:

22 **"The committees shall meet within sixty days of receipt of the report from the**
23 **Exemption Review Committee."**

24 AMENDMENT NO. 13

25 On page 7, delete line 1

26 AMENDMENT NO. 14

27 On page 7, line 9, change "No. ____" to "No. 75"