HOUSE COMMITTEE AMENDMENTS
2015 Regular Session
Amendments proposed by House Committee on Insurance to Reengrossed Senate Bill No. 216 by Senator Morrish

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 22:33(A)," insert "and 2058(B)(6) and"

AMENDMENT NO. 2

On page 1, at the end of line 5, delete the semicolon ";" and insert "and related entities;"

AMENDMENT NO. 3

On page 1, line 10, after "advocacy;" insert "to provide with respect to the transfer of certain funds;"

AMENDMENT NO. 4

On page 1, line 12, after "32(C)," delete "and" and after "of" delete the remainder of the line and insert "R.S. 22:33(A), and 2058(B)(6) are"

AMENDMENT NO. 5

On page 3, between lines 18 and 19, insert the following:

"§2058. Powers and duties of the association

* * *

B. The association may:

* * *

(6)**(a)** Refund to the member insurers in proportion to the contribution of each member insurer to the association that amount by which the assets of the association exceed the liabilities, if, at the end of any calendar year, the board of directors finds that the assets of the association exceed the liabilities of the association as estimated by the board of directors for the coming year.

(b) With respect to state fiscal year 2014-2015, the association is hereby authorized to make a one-time transfer to the state general fund of the amount of such excess as determined by the board of directors. This one-time authorization is not intended to create any right or interest of the state in and to the association's funds, and the legislature hereby affirms its intent that association monies may not be considered part of the general fund of the state other than monies subject to the one-time transfer hereby authorized.

* * *"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.