GREEN SHEET REDIGEST

HB 143 2015 Regular Session Moreno

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

GAMING: Provides for a dedication of funds realized from unclaimed gaming prize tickets

DIGEST

Abstract: Provides that unclaimed prize tickets from pari-mutuel wagering and electronic gaming shall be collected and used exclusively for health care services of victims of sexually-oriented criminal offenses.

<u>Present law</u> provides for the regulation of gaming at horse racing tracks, the land-based casino, riverboats, and slot machine gaming.

<u>Present law</u> provides for a 90-day time period for presentation of winning pari-mutuel wagering (horse racing) tickets. Further provides that 100 days after the close of a race meeting, a sum not to exceed \$250,000 for each race meeting that is unclaimed is retained by the licensee.

<u>Proposed law</u> deletes <u>present law</u> regarding the unclaimed monies after 100 days and requires the licensee to accumulate daily an amount equal to the unclaimed monies for which time for collection has expired, less any state taxes owed on the monies. Requires that on or before the 15th of the first month following the end of a calendar-year quarter, the licensee remit to the state treasurer for deposit in the Crime Victims Reparations Fund an amount equal to the accumulated total for the previous calendar-year quarter.

<u>Proposed law</u> establishes a 90-day time period to present a winning ticket from an electronic gaming device for payment. Further provides that the failure to present a ticket within the prescribed time constitutes a waiver of the right to the payment. Thereafter, the holder of the ticket has no right to enforce payment of the ticket.

<u>Proposed law</u> provides that the funds held by any licensee or the casino gaming operator for payment of winning tickets and for the payment of electronic gaming device jackpots shall be retained by the licensee until the expiration of 90 days after the date printed on the ticket. Provides that any unclaimed monies shall be accumulated as time for collection expires, less any state taxes owed on the monies. Requires that on or before the 15th of the first month following the end of a calendar-year quarter, the licensee shall be remitted to the state treasurer for deposit into the Crime Victims Reparations Fund an amount equal to the accumulated total for the previous calendar-year quarter.

<u>Proposed law</u> provides that monies collected from all these sources shall be used exclusively for payment of costs associated with health care services of victims of sexually-oriented criminal offenses.

(Amends R.S. 4:176(B) and R.S. 46:1816(C); Adds R.S. 27:94, 252, and 394 and R.S. 46:1816(B)(8))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill:

1. Require the licensee to deduct the state tax amount owed on the unclaimed monies before remitting the monies to the state treasurer.

- 2. Delete provisions of the bill related to unclaimed monies at off track betting locations.
- 3. Clarify that the unclaimed monies provided for in <u>proposed law</u> do not include certain jackpots for electronic gaming.
- 4. Delete exclusion of forensic medical examinations from the use of the monies provided for in proposed law.

The House Floor Amendments to the engrossed bill:

1. Make technical changes to the bill.

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Judiciary B to the reengrossed bill</u>

1. Changes <u>from</u> daily remittance of unclaimed monies <u>to</u> daily accumulation and quarterly remittance of unclaimed monies.