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DIGEST

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SB 102 Engrossed

2015 Regular Session

Morrell

Present law allows a motion picture investor tax credit for a percentage of "production expenditures" by a movie production in the state.

Proposed law provides that the term "production expenditures" shall not include expenditures for "Above the Line" (ATL) services that exceed 50% of total production expenditures in the state for the production.

"Above the Line (ATL) services" is defined as services such as those of a producer, executive producer, line producer, coproducer, assistant producer, actor, director, casting director, screenwriter, and other services of job positions that are associated with the creative or financial control of a production and customarily considered as above the line services in the film and television industry.

Effective July 1, 2015, if and when Senate Bill No. 223, adopted by substitute as Senate Bill No. 284, and House Bill No. 828 of this 2015 R.S. is enacted and becomes effective.

(Amends R.S. 47:6007(B)(10); adds R.S. 47:6007(B)(17))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Changes the proposed law from a prohibition on any tax credits if ATL services exceed 50% of production expenditures to a limitation on granting tax credits for expenditures for ATL services which exceed 50% of total production expenditures.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the engrossed bill:

1. Change effectiveness from Jan. 1, 2016 to July 1, 2015, contingent upon enactment of SB 223, adopted by substitute as SB 284, and HB 828.
2. Technical amendments.