



1. Prohibits an economist from being appointed to or retained by the Exemption Review Conference unless the legislature has appropriated funds to adequately compensate such economist for any services required by the proposed law.
2. Requires the Exemption Review Conference to meet to review and prepare a tax exemption analysis report on each tax exemption existing prior to July 1, 2016, by no later than September 1, 2016, and for the tax committees to meet within 60 days of its receipt and review and amend it.
3. Adds the Legislative Auditor or his designee as a member of the Conference.

Committee Amendments Proposed by Senate Committee on Finance to the engrossed bill

1. Deletes provisions relative to Exemption Review Conference, membership, appointment or retention of economist, and official exemption analyses.
2. Provides that the Exemption Explanatory Note shall be provided to the legislative fiscal officer for information which may be used by the legislative fiscal officer or the economist for the legislative fiscal office in the fiscal note for the bill.
3. Changes effective date to signature of the governor.