SENATE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Senator Adley to Re-Reengrossed House Bill No. 767 by Representative St. Germain

1 AMENDMENT NO. 1

- 2 In Senate Committee Amendment No. 1 proposed by the Senate Committee on Transportation, Highways and Public Works to Re-Reengrossed House Bill No. 767 by 3 4 Representative St. Germain, and adopted by the Senate on May 26, 2015, on page 1, line 2, change "<u>R.S. 4</u>8:81" to "R.S. 48:86" 5
- 6 AMENDMENT NO. 2
- 7 On page 2, after line 29, insert the following:

8 "C. Any loan or other financial assistance provided pursuant to this Subpart shall be 9 made pursuant to a cooperative endeavor agreement between the Louisiana State 10 Transportation Infrastructure Bank and a qualified borrower. Any such cooperative endeavor agreement shall meet the following requirements: 11

12 (1) The loan or other financial assistance shall be for a public purpose that comports 13 with the governmental purpose that the Louisiana State Transportation Infrastructure Bank 14 and the qualified borrower have the legal authority to pursue and the loan or other financial 15 assistance comports with the requirements of this Subpart. 16

(2) The loan or other financial assistance is not gratuitous.

17 (3) The Louisiana State Transportation Infrastructure Bank has a demonstrable, 18 objective, and reasonable expectation of receiving at minimum the equivalent value in 19 exchange for the loan or other financial assistance."

- 20 AMENDMENT NO. 3
- 21 On page 7, line 3, delete "Make" and insert "Pursuant to a cooperative endeavor agreement, 22 make"
- 23 AMENDMENT NO. 4
- On page 7, line 6, delete "Provide" and insert "Pursuant to a cooperative endeavor 24 25 agreement, provide"
- 26 AMENDMENT NO. 5
- 27 On page 7, line 8, delete "Enter" and insert "Pursuant to a cooperative endeavor agreement, 28 enter"
- 29 AMENDMENT NO. 6
- 30 On page 10, line 2, after "borrowers" insert "pursuant to a cooperative endeavor agreement"
- 31 AMENDMENT NO. 7
- 32 On page 11, line 20, after "assistance" insert "pursuant to a cooperative endeavor agreement"
- 33 AMENDMENT NO. 8

34 On page 13, line 10, after "details of" insert "the public purpose of the eligible transportation

35 project, the cooperative endeavor agreement,