
SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 664 by Representative Stokes

1 AMENDMENT NO. 1

2 On page 1, line 11, change "meaning" to "meanings"

3 AMENDMENT NO. 2

4 On page 2, line 2 delete "exclusively"

5 AMENDMENT NO. 3

6 On page 2, between lines 12 and 13, insert the following:

7 "(iv) Items of corporeal movable property held by a retailer that are available for
8 short-term rental and that will subsequently or ultimately be sold by the retailer."

9 AMENDMENT NO. 4

10 On page 2, line 13, change "Inventory" to "Except as provided in Subparagraph(a) of this
11 Paragraph, "inventory""

12 AMENDMENT NO. 5

13 On page 2, line 18 following "lease" insert ", but not a short-term rental as defined in
14 Paragraph (5) of this Subsection,"

15 AMENDMENT NO. 6

16 On page 2, line 18, after "items." insert "However, inventory shall include items with a cost
17 of one hundred thousand dollars or more to the manufacturer, distributor, or retailer and that
18 are leased to promote the sale thereof. Such items shall cease to be inventory at the end of
19 twenty-four months of being under lease."

20 AMENDMENT NO. 7

21 On page 2, line 19 following the word "Items" insert ", other than items described in
22 Item(a)(iv) of this Paragraph,"

23 AMENDMENT NO. 8

24 On page 2, line 21 following the word "Items" insert ", other than items listed in Item (a)(iv)
25 of this Paragraph,"

26 AMENDMENT NO. 9

27 On page 2, between lines 26 and 27, insert:

28 "(5) For purposes of Paragraph (4) of this Subsection, the term "short-term rental"
29 means any of the following:

30 (a) Rental for a period of less than three hundred sixty-five days.

31 (b) Rental for an undefined period.

32 (c) Rental under an open-ended agreement."