
SENATE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Senator Peacock to Reengrossed House Bill No. 42 by Representative Jones

AMENDMENT NO. 1

In the set of Senate Committee Amendments proposed by the Senate Committee on Retirement and adopted by the Senate on June 2, 2015, delete Amendments Nos. 1, 3, 4, 6, and 8.

AMENDMENT NO. 2

On page 1, line 2, after "To" delete the remainder of the line and insert "amend and reenact R.S. 11:102(B)(3)(d)(v)(aa)(II), (bb), and (cc), (vi)(aa)(II), (bb)(II), and (cc), (vii)(aa)(II), (bb), and (cc), and (viii)(aa)(II), (bb)(II), and (cc), 102.1(B)(4)(b) and (5) and (C)(4)(b) and (5), and 102.2(B)(4)(b) and (C)(4)(b) and (5), 542(A)(2)(introductory paragraph) and (B)(introductory paragraph), 883.1(A)(2)(introductory paragraph) and (B)(introductory paragraph), 1145.1(A)(1)(introductory paragraph) and (B)(introductory paragraph), and 1332(A)(1)(introductory paragraph) and (B)(introductory paragraph) and to enact R.S. 11:102.1(B)(7) and (C)(7), 102.2(B)(6) and (C)(7), 542(H), 542.2, 883.1(I), 883.4, 1145.1(G), 1145.3, 1331.2, and 1332(H), to authorize payments funded by state"

AMENDMENT NO. 3

On page 1, delete line 10 and insert "Section 1. R.S. 11:542(A)(2)(introductory paragraph) and (B)(introductory paragraph), 883.1(A)(2)(introductory paragraph) and (B)(introductory paragraph), 1145.1(A)(1)(introductory paragraph) and (B)(introductory paragraph), and 1332(A)(1)(introductory paragraph) and (B)(introductory paragraph) are hereby amended and reenacted and R.S. 11:542(H), 542.2, 883.1(I), 883.4, 1145.1(G), 1145.3, 1331.2, and 1332(H) are hereby enacted to read as"

AMENDMENT NO. 4

On page 1, between lines 11 and 12, insert the following:

"§542. Experience Account

A.

* * *

(2) The In accordance with the provisions of Subsection H of this Section, the experience account shall be credited as follows:

* * *

B. The In accordance with the provisions of Subsection H of this Section, the experience account shall be debited as follows:

* * *

H. Beginning with the June 30, 2015 valuation, debits and credits to the account shall occur in the following order:

(1) Credits in Subparagraph(A)(2)(b) of this Section, as limited by Paragraph (A)(3) of this Section.

(2) Debits in Paragraph (B)(1) of this Section.

(3) Credits in Subparagraph (A)(2)(a) of this Section, as limited by Paragraph (A)(3) of this Section.

(4) Debits in Paragraph (B)(2) of this Section.

* * *"

AMENDMENT NO. 5

On page 2, between lines 23 and 24, insert the following:

1 "§883.1. Experience account

2 A.

3 * * *

4 (2) ~~The~~ In accordance with the provisions of Subsection I of this Section, the
5 experience account shall be credited as follows:

6 * * *

7 B. ~~The~~ In accordance with the provisions of Subsection I of this Section, the
8 experience account shall be debited as follows:

9 * * *

10 I. Beginning with the June 30, 2015 valuation, debits and credits to the account shall
11 occur in the following order:

12 (1) Credits in Subparagraph(A)(2)(b) of this Section, as limited by Paragraph (A)(3)
13 of this Section.

14 (2) Debits in Paragraph (B)(1) of this Section.

15 (3) Credits in Subparagraph (A)(2)(a) of this Section, as limited by Paragraph (A)(3)
16 of this Section.

17 (4) Debits in Paragraph (B)(2) of this Section.

18 * * *"

19 AMENDMENT NO. 6

20 On page 3, between lines 19 and 20, insert:

21 "§1145.1. Employee Experience Account

22 A.(1) ~~The~~ In accordance with the provisions of Subsection G of this Section, the
23 Employee Experience Account shall be credited as follows:

24 * * *

25 B. ~~The~~ In accordance with the provisions of Subsection G of this Section, the
26 Employee Experience Account shall be debited as follows:

27 * * *

28 G. Beginning with the June 30, 2015 valuation, debits and credits to the account shall
29 occur in the following order:

30 (1) Credits in Subparagraph(A)(1)(b) of this Section, as limited by Paragraph (A)(2)
31 of this Section.

32 (2) Debits in Paragraph (B)(1) of this Section.

33 (3) Credits in Subparagraph (A)(1)(a) of this Section, as limited by Paragraph (A)(2)
34 of this Section.

35 (4) Debits in Paragraph (B)(2) of this Section.

36 * * *"

37 AMENDMENT NO. 7

38 In the set of Senate Committee Amendments proposed by the Senate Committee on
39 Retirement and adopted by the Senate on June 2, 2015, on page 2, delete lines 30 through
40 33 and insert in lieu thereof:

41 "§1332. Employee Experience Account

42 A.(1) ~~The~~ In accordance with the provisions of Subsection H of this Section, the
43 Employee Experience Account shall be credited as follows:

44 * * *

45 B. ~~The~~ In accordance with the provisions of Subsection H of this Section, the
46 Employee Experience Account shall be debited as follows:

47 * * *

48 H. Beginning with the June 30, 2015 valuation, debits and credits to the account shall
49 occur in the following order:

50 (1) Credits in Subparagraph(A)(1)(b) of this Section, as limited by Paragraph (A)(2)
51 of this Section

52 (2) Debits in Paragraph (B)(1) of this Section.

53 (3) Credits in Subparagraph (A)(1)(a) of this Section, as limited by Paragraph (A)(2)
54 of this Section.

55 (4) Debits in Paragraph (B)(2) of this Section."