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HOUSE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Representative Adams to Reengrossed Senate Bill No. 263 by Senator Thompson

1 AMENDMENT NO. 1

2 On page 3, line 21, delete "**twenty-five percent of the control**" and insert in lieu thereof
3 "**ten percent interest**"

4 AMENDMENT NO. 2

5 Delete Amendment No. 3 by the House Committee on Commerce and adopted by the
6 House on May 19, 2015.

7 AMENDMENT NO. 3

8 On page 3, line 22, after "**dealership**" delete the comma "," and insert "**without the**
9 **agent's prior written consent.**" and delete the remainder of the line and delete lines 23
10 through 25 in their entirety

11 AMENDMENT NO. 4

12 On page 3, line 28, delete "**replacement**"

13 AMENDMENT NO. 5

14 On page 4, between lines 19 and 20, insert the following:

15 **"(9) An individual proprietor, partner, or major shareholder attempts to**
16 **assign or transfer a share of the dealership to a person or entity without the agent's**
17 **prior written consent. An agent shall not be required to provide consent to an**
18 **assignment or transfer of interest in the dealership to any person or entity that does**
19 **not meet the agent's requirements for such persons, including business acumen,**
20 **experience, character, and other financial requirements."**

21 AMENDMENT NO. 6

22 On page 4, line 20, delete "(9)" and insert "**(10)**"

23 AMENDMENT NO. 7

24 On page 5, line 13, delete "under" and insert "**pursuant to**"

25 AMENDMENT NO. 8

26 On page 5, line 14, change "**(7)**" to "**(9)**"