## RÉSUMÉ DIGEST

ACT 207 (HB 317)

2015 Regular Session

Ponti

<u>Prior law</u> required lenders licensed to make consumer loans to pay an initial application, survey, and license fee of \$550. <u>New law</u> requires lenders licensed to make consumer loans to pay an initial application, survey, and license fee and increases the fee <u>to</u> \$650.

<u>Prior law</u> required lenders licensed to make consumer loans to pay an annual renewal fee of \$450. <u>New law</u> requires lenders licensed to make consumer loans to pay an annual renewal fee and increases the fee <u>to</u> \$500.

Effective August 1, 2015.

(Amends R.S. 9:3561.1(A) and (B))