

RÉSUMÉ DIGEST

ACT 96 (HB 124)

2015 Regular Session

Burrell

Existing law creates the Shreveport Downtown Development District to formulate a program to aid and encourage private development, promote and coordinate public development, and encourage and aid in the preservation, revitalization, and beautification of the central business district of Shreveport. New law makes changes to the district's boundaries.

New law additionally provides that if the district is expanded, the city council shall call an election for the purpose of submitting a question on any existing ad valorem tax or bonds to the qualified electors of the expanded territory for their approval or rejection. Provides however, that no election is required if there are no qualified electors. Prohibits the levy of a tax in the expanded territory or the issuance of bonds secured by a tax levied in the expanded territory unless such tax is approved by the voters.

Effective August 1, 2015.

(Amends R.S. 33:2740.38(B)(1))