

2016 Regular Session

SENATE BILL NO. 5

BY SENATOR PEACOCK

RETIREMENT SYSTEMS. Provides for the payment of certain system administrative expenses. (6/10/16)

1 AN ACT

2 To enact R.S. 11:102(B)(3)(e), relative to projected noninvestment related administrative

3 expenses for the state retirement systems; to provide for calculation of liabilities; to

4 provide for funding of the liabilities; to provide for the determination of

5 contributions required to fund the liabilities; to include certain administrative

6 expenses in that determination; to provide for an effective date; and to provide for

7 related matters.

8 Notice of intention to introduce this Act has been published.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:102(B)(3)(e) is hereby enacted to read as follows:

11 §102. Employer contributions; determinations; state systems

12 * * *

13 B. * * *

14 (3) With respect to each state public retirement system, the actuarially

15 required employer contribution for each fiscal year, commencing with Fiscal Year

16 1989-1990, shall be that dollar amount equal to the sum of:

17 * * *

