

2016 Regular Session

HOUSE BILL NO. 39

BY REPRESENTATIVE PEARSON

RETIREMENT/REGISTR VOTER: Provides relative to the maximum benefits for members of the Registrars of Voters Employees' Retirement System hired on or before December 31, 2012

1 AN ACT

2 To enact R.S. 11:2072(C), relative to the maximum benefits for certain members of the
3 Registrars of Voters Employees' Retirement System; and to provide for related
4 matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:2072(C) is hereby enacted to read as follows:

10 §2072. Annual amount of retirement allowance

11 * * *

12 C. Benefits provided pursuant to the provisions of this Section shall not
13 exceed one hundred percent of the member's average compensation.

14 Section 2. This Act shall become effective upon signature by the governor or, if not
15 signed by the governor, upon expiration of the time for bills to become law without signature
16 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
17 vetoed by the governor and subsequently approved by the legislature, this Act shall become
18 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 39 Original

2016 Regular Session

Pearson

Abstract: Limits to 100% of the member's average compensation the maximum amount of benefits that may be received by a member of the Registrars of Voters Employees' Retirement System (ROVERS) who was hired prior to Jan. 1, 2013.

Present law does not currently include an explicit cap of benefits for members hired prior to Jan. 1, 2013. A benefit cap of 100% of average compensation existed for such members prior to July 1, 2012. Proposed law reinstitutes the benefit cap of 100% of average compensation for such members.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:2072(C))