

2016 Regular Session

HOUSE BILL NO. 220

BY REPRESENTATIVE HUNTER

FUNDS/FUNDING: Changes the purpose of certain dedications of gaming proceeds deposited into the Louisiana Agricultural Finance Authority Fund

1 AN ACT

2 To amend and reenact R.S. 27:392(B)(4), relative to special treasury funds; to provide for
3 the uses of certain dedications of monies collected from slot machines at pari-mutuel
4 live racing facilities; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 27:392(B)(4) is hereby amended and reenacted to read as follows:

7 §392. Collection and disposition of fees and taxes

8 * * *

9 B.

10 * * *

11 (4) After complying with the provisions of Paragraphs (1) through (3) of this
12 Subsection, the state treasurer shall, each fiscal year, credit a total of twelve million
13 dollars from the combined taxable net slot machine proceeds collected by the state
14 from each licensed eligible facility, as defined herein, to the fund previously
15 established by R.S. 3:277. These proceeds shall be expended, utilizing any or all
16 powers granted to the Louisiana Agricultural Finance Authority, including the
17 funding or securing of revenue bonds, exclusively for ~~meeting the needs of the Boll~~
18 ~~Weevil Eradication program and other agricultural, agronomic, horticultural,~~
19 ~~silvicultural or aquacultural, industrial, or economic development programs~~
20 mosquito abatement in parishes in which cases of the West Nile virus have been
21 reported.

22 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 220 Original

2016 Regular Session

Hunter

Abstract: Changes the \$12 million dedication of proceeds from slot machines at racetracks from funding of boll weevil eradication to funding of mosquito abatement.

Present law dedicates monies from slot machine proceeds collected by the state from licensed racing facilities. \$12 million of such proceeds are dedicated to the Louisiana Agricultural Finance Authority Fund.

Proposed law retains present law.

Present law provides that monies dedicated to the fund shall be used exclusively for the Boll Weevil Eradication program and other agricultural, agronomic, horticultural, silvicultural or aquacultural, industrial, or economic development programs.

Proposed law changes the required uses of the monies in present law in favor of using it for mosquito abatement in parishes in which cases of the West Nile virus have been reported.

(Amends R.S. 27:392(B)(4))