The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Linda Nugent.

## DIGEST

SB 144 Original

2016 Regular Session

Martiny

<u>Present law</u>, relative to a state bank holding immovable property, provides for the method of accounting for the property on the bank's books. <u>Proposed law</u> requires that the property be accounted for in accordance with generally accepted accounting principles (GAAP).

Effective August 1, 2016.

(Amends R.S. 6:243(B)(1) and (2)(a) and (b))