
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ben Huxen.

SB 194 Original	DIGEST 2016 Regular Session	Peacock
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Proposed law generally provides that a provision in a trust instrument requiring the mediation or arbitration of disputes between or among one or more of the beneficiaries of a trust, a trustee, or any combination of such persons, is enforceable.

Proposed law further provides an exception to the general rule by requiring that all interested persons with regard to a dispute relating to the validity of the trust instrument consent in writing to the mediation or arbitration. Proposed law further provides that if the validity of such a trust instrument is upheld, all disputed issues shall be resolved in accordance with the mediation or arbitration provision contained in the trust instrument.

Proposed law provides that the Louisiana Arbitration Law applies to such disputes unless otherwise specified.

Effective August 1, 2016.

(Adds R.S. 9:2236)