

2016 Regular Session

SENATE BILL NO. 252

BY SENATOR LAFLEUR

FUNDS/FUNDING. Provides for funds in the state treasury. (gov sig)

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AN ACT

To enact R.S. 39:100.22, relative to special treasury funds; to establish the 2016 Overcollections and Deficit Management Fund as a special fund in the state treasury; to provide for the transfer, dedication, use, investment, and appropriation of the fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 39:100.22 is hereby enacted to read as follows:

§100.22. 2016 Overcollections and Deficit Management Fund

The 2016 Overcollections and Deficit Management Fund, hereinafter referred to as the "fund", is hereby created in the state treasury. The source of monies deposited into the fund shall be any money appropriated by the legislature including donations, gifts, grants, or any other monies as may be provided by law. The money in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on the investment of monies in the fund shall be deposited in and credited to the state general fund. Monies in the fund shall be appropriated and expended to support fiscal initiatives as provided by law. All unexpended and unencumbered monies in the fund at the

