2016 Regular Session

HOUSE BILL NO. 935

## BY REPRESENTATIVE HOLLIS

## INSURANCE/POLICIES: Provides relative to notice to policyholders of policy changes at renewal

1	AN ACT
2	To enact R.S. 22:41.1, relative to insurer notification to policyholders to require notice to
3	be given under certain circumstances; to provide for the imposition of penalties by
4	the commissioner of insurance; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 22:41.1 is hereby enacted to read as follows:
7	§41.1. Notification of changes in policy provisions at renewal
8	Notwithstanding any other provision of law, insurers shall provide each
9	policyholder with a written notification detailing any change in policy provisions at
10	renewal. Any insurer that fails to comply with this Section may be subject to
11	penalties pursuant to this Title.
12	Section 2. This Act shall become effective upon signature by the governor or, if not
13	signed by the governor, upon expiration of the time for bills to become law without signature
14	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
15	vetoed by the governor and subsequently approved by the legislature, this Act shall become
16	effective on the day following such approval.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Requires insurers to provide policyholders written notification of any change in policy provisions at renewal.

<u>Proposed law</u> requires insurers to provide policyholders written notification of changes in policy provisions at renewal. Further provides that insurers who fail to comply may be subject to penalties.

(Adds R.S. 22:41.1)