HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 795 by Representative Stokes

1 AMENDMENT NO. 1

On page 1, delete line 20 in its entirety and on page 2, delete lines 1 through 16 in their entirety and insert the following:

- 4 "(a) Agricultural/Rural
- 5 (b) Business Environment, including the following:
- 6 (i) Inventory Tax Ad Valorem
- 7 (ii) Business Utilities Sales Tax
- 8 (iii) Manufacturing Machinery and Equipment
- 9 (iv) Direct Inputs and Consumables
- 10 (c) Corporate Income Tax Formula
- 11 (d) Dealers and Vendors Compensation and Discounts
- 12 (e) Educational breaks for Educational Institutions
- 13 (f) Educational breaks for Individuals
- 14 (g) Incentives
- 15 (h) Louisiana Constitutional Mandates
- 16 (i) Non-itemized Sales and Use Tax Exclusions and Exemptions
- 17 (j) Normal Tax Structure, including the following:
- 18 (i) Federal Mandatory
- 19 <u>(ii) Intergovernment</u>
- 20 <u>(iii) Interstate Commerce</u>
- 21 (iv) Net Operating Loss
- 22 <u>(v) Normal</u>
- 23 <u>(vi) Severance</u>
- 24 (k) Personal Income Tax Formula
- 25 (1) Retirement, Disability, and Military"