
DIGEST

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HCR 50 Original

2016 Regular Session

Jim Morris

Amends LAC 43:XIX.104(C)(1) to reduce the amount of financial security required by operators of land based wells 3,000 ft. or less from \$7 to \$2 per foot and reduces the amount of financial security based on the number of land wells as follows:

Number of Wells	From	To
<10	\$50,000	\$ 25,000
11 - 99	\$250,000	\$150,000
>100	\$500,000	\$250,000

Amends LAC 43:XIX.104(D) to exempt from the financial security requirements wells previously exempt as long as they remain with the current operator or his immediate family, orphan wells transferred to an operator with a good compliance record, and a well by an operator who has an agreement with the office of conservation to plug an orphaned well.

(Amends LAC 43:XIX.104(C)(1) and (D))