DIGEST

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HB 1095 Original

2016 Regular Session

Seabaugh

Abstract: Adopts the Compact for a Balanced Budget

<u>Proposed law</u> enacts the Compact for a Balanced Budget to include to organize a convention to propose amendments to the Constitution of the U.S. pursuant to Article V of the Constitution of the U.S. that would limit federal spending and establish a constitutional debt limit.

<u>Proposed law</u> provides for the following:

- (1) Definitions, including the text of the proposed amendment.
- (2) Compact membership and withdrawal requirements.
- (3) Powers, duties, authority, and membership of a commission to appoint an administrator, encourage states to join the compact, coordinate the performance of obligations under the compact, oversee the convention's logistical operations, oversee the legal defense and enforcement of the compact, request and disburse funds, and cooperate with other entities with shared interests.
- (4) An application to congress for a convention pursuant to Article V of the Constitution of the U.S. to propose the amendments specified in <u>proposed law</u>—effective when 38 states join the convention.
- (5) Appointment and instruction of delegates to attend the convention. Provides that the persons who are serving as governor, speaker of the House of Representatives, and president of the Senate on the effective date of proposed law are the state's delegates to the convention.
- (6) The agenda and rules of procedure for the convention.
- (7) A resolution ratifying the proposed amendment-effective when congress refers the amendment to the state legislatures for ratification.
- (8) Enforcement, venue, and severability.

<u>Proposed law</u> prohibits members states from participating in the convention unless congress has called the convention in accordance with <u>proposed law</u> and the convention rules provided by proposed law are adopted by the convention as its first order of business.

Effective upon signature of governor or lapse of time for gubernatorial action.