## **SENATE FLOOR AMENDMENTS**

2016 Regular Session

Amendments proposed by Senator Peacock to Engrossed Senate Bill No. 18 by Senator Peacock

## 1 AMENDMENT NO. 1

- 2 Delete Senate Floor Amendments No. 2, 4, 25, and 33, proposed by Senator Peacock and
- adopted by the Senate on April 7, 2016, designated as SFBNSB18 CORLEYM 1256.
- 4 AMENDMENT NO. 2
- 5 On page 1, delete line 4, and insert "102.1(B)(2)(b), (3)(a)(i), (4), (5), and (6) and (C)(2),
- 6 (3)(a) and (c), (4), (5), and (6), 102.2(B)(2)(a), (3)(a)(i), (4), and (5) and (C)(2), (3)(a) and
- 7 (c),"
- 8 AMENDMENT NO. 3
- 9 On page 2, delete line 3, and insert "102.1(B)(2)(b), (3)(a)(i), (4), (5), and (6) and (C)(2),
- 10 (3)(a) and (c), (4), (5), and (6), 102.2(B)(2)(a), (3)(a)(i), (4), and (5) and (C)(2), (3)(a) and
- 11 (c), (4), (5),"
- 12 <u>AMENDMENT NO. 4</u>
- On page 2, line 9, change "§ 23." to "§23."
- 14 AMENDMENT NO. 5
- On page 7, line 13, change "level dollar" to "level-dollar"
- 16 <u>AMENDMENT NO. 6</u>
- On page 7, line 17, change "<u>level dollar</u>" to "<u>level-dollar</u>"
- 18 AMENDMENT NO. 7
- On page II, line 18, change "level dollar" to "level-dollar"
- 20 AMENDMENT NO. 8
- 21 On page 11, line 22, change "**level dollar**" to "**level-dollar**"
- 22 <u>AMENDMENT NO. 9</u>
- On page 14, line 22, change "level dollar" to "level-dollar"
- 24 AMENDMENT NO. 10
- On page 14, line 26, change "**level dollar**" to "**level-dollar**"
- 26 AMENDMENT NO. 11
- On page 15, line 1, change "<u>level dollar</u>" to "<u>level-dollar</u>"
- 28 AMENDMENT NO. 12
- On page 16, line 1, change "level dollar" to "level-dollar"

- 1 AMENDMENT NO. 13
- 2 On page 16, line 4, change "level dollar" to "level-dollar"
- 3 AMENDMENT NO. 14
- 4 On page 18, line 20, change "Notwithstanding" to "Notwithstanding the provisions of"
- 5 AMENDMENT NO. 15
- 6 On page 18, line 24, change "<u>level dollar</u>" to "<u>level-dollar</u>"
- 7 AMENDMENT NO. 16
- 8 On page 18, line 27, change "the 2019-2020 Fiscal Year" to "Fiscal Year 2019-2020"
- 9 AMENDMENT NO. 17
- 10 On page 19, line 4, delete "and Subparagraph (C)(3)(d)"
- 11 AMENDMENT NO. 18
- 12 On page 19, line 15, change "the 2019-2020 Fiscal Year" to "Fiscal Year 2019-2020"
- 13 AMENDMENT NO. 19
- On page 19, line 16, change "<u>level dollar</u>" to "<u>level-dollar</u>"
- 15 AMENDMENT NO. 20

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- On page 20, delete line 28, insert the following:
- 17 "(3) This consolidated amortization base shall be known as the "experience 18 account amortization base" and shall be amortized with annual payments over a 19 thirty-year period beginning in Fiscal Year 2010-2011 as follows:
  - (a) For Fiscal Year 2010-2011, the projected payment shall be the amount specified in the June 30, 2009 system valuation adopted by the Public Retirement Systems' Actuarial Committee pursuant to R.S. 11:127. The actuarially-required actuarially required contribution shall be determined in accordance with the provisions of R.S. 11:102 in the June 30, 2010 system valuation adopted by the committee.

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27 (c) Beginning in Fiscal Year 2018-2019, the outstanding balance shall be amortized over the remaining period with annual level dollar level-dollar payments."

- 29 AMENDMENT NO. 21
- On page 22, line 7, change "Subparagraph" to "Paragraph"
- 31 AMENDMENT NO. 22
- On page 24, line 26, change "Notwithstanding" to "Notwithstanding the provisions of"
- 33 AMENDMENT NO. 23
- On page 25, line 1, change "level dollar" to "level-dollar"
- 35 AMENDMENT NO. 24
- On page 25, line 10, delete "and Subparagraph (C)(3)(d)"

- 1 AMENDMENT NO. 25
- 2 On page 25, line 21, change "the 2019-2020 Fiscal Year" to "Fiscal Year 2019-2020"
- 3 AMENDMENT NO. 26
- 4 On page 25, line 22, change "level dollar" to "level-dollar"
- 5 AMENDMENT NO. 27

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- 6 On page 26, delete line 21, insert the following:
- 7 "(3) This consolidated amortization base shall be known as the "experience account amortization base" and shall be amortized with annual payments over a thirty-year period beginning in Fiscal Year 2010-2011 as follows:
  - (a) For Fiscal Year 2010-2011, the projected payment shall be the amount specified in the June 30, 2009 system valuation adopted by the Public Retirement Systems' Actuarial Committee pursuant to R.S. 11:127. The actuarially-required actuarially required contribution shall be determined in accordance with the provisions of R.S. 11:102 in the June 30, 2010 system valuation adopted by the committee.

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- 17 (c) Beginning in Fiscal Year 2018-2019, the outstanding balance shall be amortized over the remaining period with annual level dollar level-dollar payments."
- 19 <u>AMENDMENT NO. 28</u>
- 20 On page 29, line 9, change "Notwithstanding" to "Notwithstanding the provisions of"
- 21 AMENDMENT NO. 29
- On page 29, lines 13 and 14, change "level dollar" to "level-dollar"
- 23 AMENDMENT NO. 30
- 24 On page 29, line 16, change "the 2019-2020 Fiscal Year" to "Fiscal Year 2019-2020"
- 25 AMENDMENT NO. 31
- 26 On page 29, delete lines 18-20 and insert the following:
- 27 "reamortization shall be reamortized with annual level-dollar payments
- calculated as provided in R.S. 11:102 over the remainder of the amortization
- 29 period originally established for that amortization base."
- 30 AMENDMENT NO. 32
- 31 On page 30, line 10, change "**2004**" to "**2014**"
- 32 AMENDMENT NO. 33
- On page 31, line 7, change "Notwithstanding" to "Notwithstanding the provisions of"
- 34 AMENDMENT NO. 34
- On page 31, line 11, change "level dollar" to "level-dollar" and on line 14, change "the
- 36 **2019-2020 Fiscal Year**" to "Fiscal Year 2019-2020"
- 37 AMENDMENT NO. 35
- 38 On page 31, delete lines 16-18 and insert:

1	"reamortization shall be reamortized with annual level-dollar payments
2	calculated as provided in R.S. 11:102 over the remainder of the amortization
3	period originally established for that amortization base."