

2016 Regular Session

HOUSE BILL NO. 39

BY REPRESENTATIVE PEARSON

RETIREMENT/REGISTR VOTER: Provides relative to the maximum benefits for members of the Registrars of Voters Employees' Retirement System hired on or before December 31, 2012

1 AN ACT

2 To amend and reenact R.S. 11:2072(A) and (B)(1) and to enact R.S. 11:2072(C), relative to
3 the maximum benefits for certain members of the Registrars of Voters Employees'
4 Retirement System; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:2072(A) and (B)(1) are hereby amended and reenacted and R.S.
10 11:2072(C) is hereby enacted to read as follows:

11 §2072. Annual amount of retirement allowance

12 A. The annual amount of the retirement allowance for persons who retired
13 from this system on or before June 30, 1999, shall be three percent of the average
14 ~~final~~ compensation for each year of creditable service.

15 B.(1) The annual amount of the retirement allowance for any person who is
16 an active contributing member of this system on ~~and~~ or after July 1, 1999, and whose
17 first employment making him eligible for membership in the system ~~began prior to~~
18 occurred on or before January 1, 2013, ~~and for any person who first becomes a~~
19 ~~member of this system on and after July 1, 1999, but before January 1, 2013, shall~~

1 be equal to three and one-third percent of the average ~~final~~ compensation for each
2 year of creditable service.

3 * * *

4 C. The retirement allowance provided to a member pursuant to the
5 provisions of this Section shall not exceed one hundred percent of the member's
6 average compensation.

7 Section 2. This Act shall become effective upon signature by the governor or, if not
8 signed by the governor, upon expiration of the time for bills to become law without signature
9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
10 vetoed by the governor and subsequently approved by the legislature, this Act shall become
11 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 39 Engrossed

2016 Regular Session

Pearson

Abstract: Limits to 100% of the member's average compensation the maximum amount of benefits that may be received by a member of the Registrars of Voters Employees' Retirement System (ROVERS) who was hired prior to Jan. 1, 2013.

Present law does not currently include an explicit cap of benefits for members hired prior to Jan. 1, 2013. A benefit cap of 100% of average compensation existed for such members prior to July 1, 2012. Proposed law reinstitutes the benefit cap of 100% of average compensation for such members.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2072(A) and (B)(1); Adds R.S. 11:2072(C))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Make technical changes.