SENATE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 201 by Senator Allain

1 AMENDMENT NO. 1

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2 On page 2, delete lines 4 through 18 and insert the following:

"fiscal year, when the official forecast of recurring revenues for the next fiscal year is at least one percent less than the official forecast for the current fiscal year, or when the official forecast of recurring revenues for the next fiscal year has been reduced by at least one percent from the most recently adopted estimate for the ensuing fiscal year either prior to the governor submitting the executive budget to the legislature or during the legislative session prior to the general appropriation act being enrolled and submitted to the governor, the following procedure procedures may be employed to avoid a budget deficit in the next fiscal year.:

(aa) An amount not to exceed five percent of the total appropriations or allocations for the current fiscal year from any fund established by law or this constitution shall be available for expenditure in the next fiscal year for a purpose other than as specifically provided by law or this constitution.

16 (bb) An amount not to exceed one percent of the balance in the current fiscal year from any fund established by law or this constitution shall be 18 available in the next fiscal year for a purpose other than as specifically provided 19 by law or this constitution.

(ii) For the purposes of this Subsubparagraph, an amount not to exceed one"

- 21 AMENDMENT NO. 2
- 22 On page 2, line 24, delete "such fund" and insert the following:

23 "such fund, or when the official forecast of recurring revenues for the next fiscal year has been reduced by at least one percent from the most recently adopted 24 25 estimate for the ensuing fiscal year either prior to the governor submitting the executive budget to the legislature or during the legislative session prior to the 26 27 general appropriation act being enrolled and submitted to the governor"

28 AMENDMENT NO. 3

29 On page 2, line 27, after "exceed the amount of the" delete the remainder of the line, delete 30 line 28, and insert the following:

31 "difference between the official forecast for the current fiscal year and the next fiscal 32 year projected deficit for the next fiscal year due to the reduction in the official 33 forecast as contained in this Subsubparagraph."

34 AMENDMENT NO. 4

35 On page 3, line 9, after "if" delete the remainder of the line, delete lines 10 through 15, and 36 insert the following:

37 "the official forecast for recurring revenues for the next fiscal year is less than the 38 official forecast for the current fiscal year or if the official forecast has been reduced 39 by at least one percent from the most recently adopted estimate for the ensuing fiscal 40 year, either prior to the governor submitting the executive budget to the legislature 41 or during the legislative session prior to the general appropriation act being enrolled 42 and submitted to the governor?"