
DIGEST

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HB 935 Engrossed

2016 Regular Session

Hollis

Abstract: Requires insurers to provide policyholders written notification of any change in policy provisions at renewal.

Proposed law requires insurers to provide policyholders written notification outlining any reduction in coverage in policy provisions at renewal. Further provides that insurers who fail to comply may be subject to administrative penalties as determined by the commissioner.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 22:41.1)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Delete requirement that insurers provide policyholders of any change in coverage at renewal and instead provide policyholders an outline of any reduction in coverage in policy provisions at renewal.
2. Clarify that a violation of proposed law may subject insurers to administrative penalties pursuant to present law, as determined by the commissioner.