

SENATE BILL NO. 469 (Substitute of Senate Bill No. 290 by Senator LaFleur)

BY SENATOR LAFLEUR

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AN ACT

To amend and reenact Civil Code Article 3367, relative to the cancellation of recordation after effect of recordation has ceased; to provide for the cancellation of prescribed state tax liens; to provide certain procedures; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Civil Code Article 3367 is hereby amended and reenacted to read as follows:

Art. 3367. Cancellation of recordation after effect of recordation has ceased

If the effect of recordation of a mortgage, pledge, or privilege has ceased for lack of reinscription **or has prescribed by lapse of time under R.S. 9:5685**, the recorder upon receipt of a written signed application shall cancel its recordation.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____