SENATE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 466 by Senator Hewitt

AMENDMENT NO. 1

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- 2 On page 1, delete lines 4 and 5, and insert the following:
- 3 "board and the commissioner of administration to seek approval from the Joint Legislative Committee on the Budget and the legislature to proceed with a sale of 4
- 5 any hospital or any asset of one of the medical centers; to provide for an"

6 AMENDMENT NO. 2

- 7 On page 1, line 13, after "the contrary,", delete the remainder of the line, delete lines 14
- through 17, and insert the following: 8
- 9 "in the event the board receives an inquiry from a viable party regarding the 10 purchase of a hospital or any asset of one of the medical centers listed in Subsection B of this Section, hereinafter referred to as the property, the board 11 12 shall notify the commissioner of administration within five business days that 13
- it is in receipt of such an inquiry. The board shall participate in and cooperate
- 14 with the commissioner of administration in reviewing such inquiry."

15 AMENDMENT NO. 3

16 On page 2, delete lines 1through 2, and insert the following:

"(2) The review of the inquiry by the board and the commissioner of 18 administration shall include, at a minimum, an assessment of the impact a sale of the property shall have on the provision of health care in the region, graduate medical education, any contractual or operational issues with other parties that need to be addressed prior to executing a contract of sale, purchase agreement or other type of agreement, and a cost-benefit analysis addressing the potential short-term and long-term financial advantages and disadvantages of proceeding with the sale. The commissioner shall also obtain fair market value appraisals from up to three Louisiana certified appraisers to ascertain the current value of the property. A report of such information and the recommendations of the board and the commissioner shall be submitted to the Joint Legislative Committee on the Budget immediately upon its completion."

AMENDMENT NO. 4

30 On page 2, delete lines 3 though 24, and insert the following:

31 "(3) Prior to taking any action which would result or is expected to result 32 in the sale of the property as provided by law, the commissioner of 33 administration shall notify the Joint Legislative Committee on the Budget in 34 writing that the board and commissioner are recommending that the state 35 proceed with such a sale. The commissioner shall instruct the board to contact the committee to request preliminary authorization to pursue the sale of the 36 37 property based upon the positive outcome of the review provided for in 38 Paragraph (2) of this Subsection. The committee shall consider the board's 39 request no less than thirty days after the date that it is submitted to the committee. If the board's request is approved by the committee, it shall be 40 41 submitted to the legislature for approval by a majority vote of the elected members of each house of the legislature. If the legislature is not in session, 42

approval of the legislature may be obtained in accordance with the procedures provided in R.S. 39:87.

(4) Notwithstanding the provisions of R.S. 41:130 to the contrary, upon receipt of the approval by the committee and legislature to proceed with the exploration of the sale of the property, the board shall work with the commissioner to develop a solicitation for offers to sell the property fixing the minimum price and terms of sale to be made with reference to the property. The solicitation shall be developed such that it is within the parameters approved by the committee and the legislature. Upon completion of the solicitation, the board shall advertise the solicitation for offers electronically for forty-five days and shall also advertise in the newspapers in general circulation in the municipality where the property is located and in major metropolitan areas across the state for a minimum of three times in forty-five days. During this period, the board and the commissioner shall resolve any outstanding contractual or operational issues with other parties that may affect the sale of the property. The board and the commissioner shall review the offers and negotiate with the respondents for a period of no less than thirty days. If the board and commissioner agree that an acceptable offer has been received, then the board shall submit the proposed agreement to the committee for its review and approval. The agreement shall be within the preliminary parameters approved by the committee and the legislature. The committee shall consider the proposed agreement not less than thirty days after submission of the agreement. No agreement shall be officially confected prior to approval of the committee.

(5) Nothing contained in this Subsection, nor any approval of the committee or legislature relative to a proposed sale, shall be construed as authorizing the board to close a hospital or an emergency room or absolving the board or its responsibilities for any medical center as provided by law."

28 AMENDMENT NO. 5

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29 On page 2, line 25, change "as of June 30, 2020" to "on December 31, 2019"