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SENATE BILL NO. 235

## BY SENATOR CARTER AND REPRESENTATIVE GARY CARTER

AN ACT

2	To amend and reenact R.S. 33:2740.27(K), relative to the Algiers Development District in
3	Orleans Parish; to provide relative to the powers and duties of the district; to
4	authorize the legislative auditor to audit contracts the district enters for certain
5	purposes; to provide limitations; and to provide for related matters.
6	Notice of intention to introduce this Act has been published.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 33:2740.27(K) is hereby amended and reenacted to read as follows:
9	§2740.27. The Algiers Development District; creation, composition, and powers;
10	levy of ad valorem taxes and issuance of bonds
11	* * *
12	K.(1) The district may enter into contracts with any private entity for the
13	purpose of development within the boundaries of the district. No such private entity
14	shall be considered a public or quasi public entity or a public body as a result of
15	entering into a contract with the district. No such private entity shall be considered
16	a public or quasi public entity or a public body as a result of receiving or expending
17	funds of or on behalf of the district.
18	Such contracts shall be subject to audit by the legislative auditor who
19	may exercise the power and authority granted to him by R.S. 24:513 with
20	respect to such contracts. However, no private entity shall be considered a
21	public or quasi public entity or a public body as a result of entering into a
22	contract with the district or as a result of receiving or expending funds of or on
23	behalf of the district.

2 contract entered into by the district with an investor owned utility that is
3 regulated by the Louisiana Public Service Commission or by the governing
4 authority of the city of New Orleans.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_\_

**ENROLLED** 

**SB NO. 235**