

RÉSUMÉ DIGEST

ACT 172 (SB 235)

2016 Regular Session

Carter

Prior law created the Algiers Development District in Orleans Parish and provided for the composition and powers, including the authority to levy ad valorem taxes. Authorized the district to execute contracts with private entities for the purpose of development within the district. Provided that no private entity is to be considered a public or quasi-public entity or a public body as a result of executing a contract with the district or as the result of receiving or expending funds on behalf of the district.

New law retains these provisions and provides that these contracts by the district be subject to audit and review by the legislative auditor as provided by law.

New law is not to be construed to apply to any contract executed by the district with an investor owned utility regulated by the La. Public Service Commission or the governing authority of the city of New Orleans.

Effective August 1, 2016.

(Amends R.S. 33:2740.27(K))