SENATE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 271 by Representative Price

1 AMENDMENT NO. 1

- 2 On page 1, line 3, after "32:" insert "705(D) and"
- 3 AMENDMENT NO. 2
- On page 1, line 7, after "acts;" insert "to provide relative to certificates of title;" 4
- 5 AMENDMENT NO. 3
- 6 On page 1, line 11, after "32:" insert "705(D) and"
- 7 AMENDMENT NO. 4

9

8 On page 1, between lines 12 and 13, insert

"§705. Delivery of certificate to purchaser of vehicle

10 D. (1) For purposes of this Section, an "endorsement" shall also mean a 11 12 written statement signed by an authorized person acting on behalf of the Louisiana 13 Used Motor Vehicle Commission that the certificate of title was obtained by the 14 commission from a used motor vehicle dealer, or a floor plan financier or other 15 similar holder of a security interest relative to a used motor vehicle, pursuant to the commission's authority in R.S. 32:783(F)(8). Such written statement required by this 16 Paragraph shall state the reason the commission was unable to obtain the 17 18 endorsement otherwise required by Paragraph B of this section. In lieu of the written 19 statement, the office of motor vehicles and the commission may establish a system 20 for the electronic submission of the statement directly to the office of motor vehicles. 21 (2) Nothing in this Paragraph shall exempt the rightful owner or bona fide retail purchaser from paying any sales or use taxes that may be due pursuant to R.S. 22

*

23 47:303(B). 24 (3) In the event the previously issued title indicates a lien was recorded with 25 the office motor vehicles, rightful owner or bona fide retail purchaser shall submit proof that demand to release the lien was made on the lienholder of record by 26 certified mail at the address indicate on that vehicle record, and that thirty days after 27 28 receipt, the office of motor vehicles is authorized to cancel the lien unless the 29 lienholder sends an objection in writing to both the office of motor vehicles and the 30 owner or purchaser making the demand.

*" 31