2016 Regular Session

HOUSE BILL NO. 513

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BY REPRESENTATIVE GARY CARTER

2 To amend and reenact R.S. 33:2740.27(K), relative to Orleans Parish; to provide relative to 3 the Algiers Development District; to provide relative to the powers and duties of the 4 district; to authorize the legislative auditor to audit contracts the district enters for 5 certain purposes; to provide limitations; and to provide for related matters. 6 Notice of intention to introduce this Act has been published 7 as provided by Article III, Section 13 of the Constitution of 8 Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 33:2740.27(K) is hereby amended and reenacted to read as follows: 11 §2740.27. The Algiers Development District; creation, composition, and powers; 12 levy of ad valorem taxes and issuance of bonds 13 14 K.(1) The district may enter into contracts with any private entity for the 15 purpose of development within the boundaries of the district. No such private entity 16 shall be considered a public or quasi public entity or a public body as a result of 17 entering into a contract with the district. No such private entity shall be considered 18 a public or quasi public entity or a public body as a result of receiving or expending 19 funds of or on behalf of the district. Such contracts shall be subject to audit by the 20 legislative auditor who may exercise the power and authority granted to him by R.S. 21 24:513 with respect to such contracts. However, no private entity shall be

AN ACT

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 considered a public or quasi public entity or a public body as a result of entering into 2 a contract with the district or as a result of receiving or expending funds of or on behalf of the district. 3 4 (2) No provision of this Subsection shall be construed to apply to any contract entered into by the district with an investor owned utility that is regulated 5 by the Louisiana Public Service Commission or by the governing authority of the 6 7 city of New Orleans. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

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APPROVED: _____