2016 Regular Session

ACT No. 107

HOUSE BILL NO. 284

BY REPRESENTATIVE FOIL

1	AN ACT
2	To amend and reenact R.S. 12:1-1007(A) and (C) and 1-1621(D), relative to the business
3	filings of corporations; to require restated articles of incorporation to include the
4	original articles of incorporation; to remove the grace period relative to filing
5	corrected annual reports; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 12:1-1007(A) and (C) and 1-1621(D) are hereby amended and
8	reenacted to read as follows:
9	§1-1007. Restated articles of incorporation
10	A. A corporation's board of directors may restate its articles of incorporation
11	at any time, with or without shareholder approval, to consolidate the articles of
12	incorporation and all amendments into a single document.
13	* * *
14	C. A corporation that restates its articles of incorporation shall deliver to the
15	secretary of state for filing articles of restatement setting forth the name of the
16	corporation and the text of the restated articles of incorporation the entire text of the
17	original articles as amended by all amendments, together with a certificate which
18	states that the restated articles consolidate the articles of incorporation and all
19	amendments into a single document and, if a new amendment is included in the
20	restated articles, which also includes the statements required under R.S. 12:1-1006.
21	* * *
22	§1-1621. Annual report for secretary of state
23	* * *

D. If an annual report does not contain the information required by this Section, the secretary of state shall promptly notify the corporation in writing and return the report to it for correction. If the report is corrected to contain the 4 information required by this Section and delivered to the secretary of state within thirty days after the effective date of notice, it is deemed to be timely filed. 5 6 SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

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APPROVED: _____

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