

SENATE BILL NO. 235

BY SENATOR CARTER AND REPRESENTATIVE GARY CARTER

1 AN ACT

2 To amend and reenact R.S. 33:2740.27(K), relative to the Algiers Development District in
3 Orleans Parish; to provide relative to the powers and duties of the district; to
4 authorize the legislative auditor to audit contracts the district enters for certain
5 purposes; to provide limitations; and to provide for related matters.

6 Notice of intention to introduce this Act has been published.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 33:2740.27(K) is hereby amended and reenacted to read as follows:

9 §2740.27. The Algiers Development District; creation, composition, and powers;
10 levy of ad valorem taxes and issuance of bonds

11 * * *

12 K.(1) The district may enter into contracts with any private entity for the
13 purpose of development within the boundaries of the district. ~~No such private entity~~
14 ~~shall be considered a public or quasi public entity or a public body as a result of~~
15 ~~entering into a contract with the district. No such private entity shall be considered~~
16 ~~a public or quasi public entity or a public body as a result of receiving or expending~~
17 ~~funds of or on behalf of the district.~~

18 Such contracts shall be subject to audit by the legislative auditor who
19 may exercise the power and authority granted to him by R.S. 24:513 with
20 respect to such contracts. However, no private entity shall be considered a
21 public or quasi public entity or a public body as a result of entering into a
22 contract with the district or as a result of receiving or expending funds of or on
23 behalf of the district.

1 (2) No provision of this Subsection shall be construed to apply to any
2 contract entered into by the district with an investor owned utility that is
3 regulated by the Louisiana Public Service Commission or by the governing
4 authority of the city of New Orleans.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____