2016 Regular Session

SENATE BILL NO. 82

BY SENATOR MORRISH

1	AN ACT
2	To enact Chapter 52 of Title 34 of the Louisiana Revised Statutes of 1950, to be comprised
3	of R.S. 34:5201 through 5205, and to repeal Chapters 31 and 32 of Title 34 of the
4	Louisiana Revised Statutes of 1950, comprised of R.S. 34:2501 through 2506 and
5	R.S. 34:2551 through 2556, relative to port, harbor, and terminal districts; to create
6	the Cameron Parish Port, Harbor, and Terminal District; to create the Cameron
7	Parish Port Commission to administer such district; to provide for its members,
8	duties, and powers, including its authority to levy taxes and to issue bonds; to
9	terminate the East Cameron Port, Harbor and Terminal District and the East
10	Cameron Port Commission; to terminate the West Cameron Port, Harbor and
11	Terminal District and the West Cameron Port Commission; to provide for an
12	effective date; and to provide for related matters.
13	Notice of intention to introduce this Act has been published.
14	Be it enacted by the Legislature of Louisiana:
15	Section 1. Chapter 52 of Title 34 of the Louisiana Revised Statutes of 1950,
16	comprised of R.S. 34:5201 through 5205, is hereby enacted to read as follows:
17	CHAPTER 52. CAMERON PARISH PORT COMMISSION
18	§5201. Creation of district
19	The Cameron Parish Port, Harbor, and Terminal District, hereinafter
20	referred to as the "district", is hereby created as a political subdivision of the
21	state with full corporate powers. The territorial limits and territorial
22	jurisdiction of the district shall be composed of all of the area comprising
23	Wards 1, 2, 3, 4, 5, and 6 of the parish of Cameron. The district shall have such
24	authority, power, and jurisdiction as provided in this Chapter.
25	§5202. Governing authority
26	A. The Cameron Parish Port Commission, hereinafter referred to as the

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1	"commission", is hereby created and established as the governing authority of
2	the district. The commission shall be composed of eleven commissioners, who
3	shall be appointed as follows:
4	(1) Six commissioners appointed by the governing authority of the parish
5	of Cameron with one commissioner appointed from each ward of the parish
6	who shall be a qualified voter and taxpayer residing in the ward from which he
7	is appointed.
8	(2) Four commissioners appointed by the governing authority of the
9	parish of Cameron with one commissioner each appointed from Ward 3, 4, 5,
10	and 6 of the parish who shall be a qualified voter and taxpayer residing in the
11	ward from which he is appointed.
12	(3) One commissioner appointed by the other members of the
13	commission who shall be a qualified voter and taxpayer residing within the
14	parish of Cameron.
15	B. The members of the commission shall be appointed for terms of four
16	years, except for those initially appointed pursuant to Paragraphs (A)(2) and (3)
17	of this Section who shall serve a term of two years. Thereafter, the successors
18	of all commissioners shall be appointed to serve for terms of four years. Each
19	commissioner, except the commissioner appointed by the other commission
20	members, shall serve at the pleasure of the governing authority of the parish of
21	Cameron. The commissioner appointed by the other members of the
22	commission shall serve at the pleasure of the commission members.
23	C. All vacancies occurring on the commission shall be filled in the
24	manner of the original appointment for the remainder of the unexpired term of
25	the outgoing commissioner.
26	D. The commission shall fix the per diem of its members; however, the
27	per diem of each member shall not exceed twenty dollars per day during the
28	time such member is in actual attendance upon the board. Such per diem shall
29	be payable for a maximum of two days per month. The commission may
30	authorize a reasonable travel allowance for the commissioners in the

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1	performance of their official duties.
2	E. The commission shall elect from among the commissioners a
3	president, a vice president, a secretary, and a treasurer, whose respective duties
4	shall be prescribed by the commission. At the option of the commission, the
5	offices of secretary and treasurer may be held by the same person.
6	F. The commission shall meet in a regular session once each month, and
7	shall also meet in a special session at the call of the president of the commission,
8	or on the written request of six or more commissioners. The commission shall
9	prescribe rules to govern its meetings and shall fix the place at which meetings
10	shall be held. A majority of the commissioners shall constitute a quorum for the
11	transaction of business and all actions or resolutions of the commission, to be
12	valid, shall be approved by the affirmative vote of not less than a majority of the
13	<u>members present.</u>
14	§5203. Powers of the district; commission
15	A. The district, acting by and through the commission, shall regulate the
16	commerce and traffic within the district in such a manner as may, in its
17	judgment, be in the best interest of the state. Title to all property and
18	improvements thereon operated by the commission shall be in the public and
19	shall vest in the district.
20	B. The district, acting by and through the commission, shall have and
21	exercise all powers of a political subdivision necessary or convenient for the
22	carrying out of its objects and purposes, including but not limited to the
23	following, and is hereby vested with authority:
24	(1) To sue and to be sued.
25	(2) To adopt, use, and alter at will a corporate seal.
26	(3) To employ such officers, agents, and employees as it deems necessary
27	for the performance of its powers and duties, to prescribe the powers and duties
28	and to fix the compensation of such officers, agents, and employees.
29	(4) To contract, upon such terms as it may agree upon, for legal,
30	financial, engineering, and other professional services necessary or expedient

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1	in the conduct of its affairs.
2	(5) To enter into contracts for purchase, acquisition, construction, and
3	improvement of public works and facilities necessary in connection with the
4	purposes of the district.
5	(6) To utilize the services of the executive departments of the state upon
6	mutually agreeable terms and conditions.
7	(7) To own, construct, acquire, operate, and maintain docks, wharves,
8	landings, elevators, sheds, warehouses, basins, locks, slips, laterals, canals, and
9	all other property, structures, equipment, facilities, and works of public
10	improvement necessary or useful for port, harbor, or terminal purposes.
11	(8) To maintain proper depths of water at all wharves and landings; to
12	dredge and maintain shipways, channels, slips, basins, and turning basins.
13	(9) To establish harbor lines, also known as structural limit lines, within
14	the port area by agreement with the Corps of Engineers of the United States.
15	(10) To construct, own, operate, and maintain terminal rail facilities and
16	other common carrier rail facilities for the purpose of rendering rail
17	transportation to and from the facilities and those to be erected, owned, and
18	operated by the commission in both intrastate and interstate commerce.
19	(11) To acquire property, including rights-of-ways, necessary for the
20	benefit and advantage of regulating commerce and traffic within its
21	jurisdiction, by gift, grant, purchase, or expropriation in accordance with the
22	laws of the state, provided that it shall not have the right to expropriate
23	minerals or mineral rights, and that its power to expropriate shall not apply or
24	extend to any existing publicly or privately owned wharf, dock, warehouse,
25	elevator, industrial plant site, industrial structure, or other facility constructed
26	on or adjacent to any navigable waterway, natural or man-made, or to the
27	replacement, improvement, and operation by the owners, lessees, or permittees
28	thereof, or their successors and assigns. Additionally, the district shall not have
29	the right to expropriate land under lease or option to lease on the effective date
30	of this Chapter. Should the properties expropriated under the authority herein

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1	conferred cease to be used for the purposes for which they were expropriated,
2	such properties shall revert to the former land owner or his heirs or assigns,
3	provided such land owner or his heirs or assigns shall reimburse the district or
4	commission, or its successor, in the full amount originally paid by the district
5	or commission for such land; to hold and use any franchise or property,
6	immovable, movable, or mixed, corporeal or incorporeal, or any interest
7	therein, necessary or desirable for carrying out the objects and purposes of the
8	district, including but not limited to the establishment, maintenance, and
9	operation of industrial parks, ports, harbors, and terminals.
10	(12) To acquire by purchase or lease industrial plant sites and necessary
11	property or appurtenances therefor; to acquire or construct industrial plant
12	buildings, with necessary machinery and equipment, within such district.
13	(13) To receive by gift, grant, donation, or otherwise, any sum of money,
14	aid, or assistance from the United States, the state of Louisiana, or any political
15	subdivision thereof.
16	(14) To provide such light, water, police protection, and other services
17	for its facilities within the territorial limits and territorial jurisdiction of the
17 18	for its facilities within the territorial limits and territorial jurisdiction of the district as it deems advisable.
18	district as it deems advisable.
18 19	<u>district as it deems advisable.</u> (15) To establish and charge reasonable fees, rates, tariffs, or other
18 19 20	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services
18 19 20 21	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it.
18 19 20 21 22	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it. (16) To charge a reasonable fee to each vessel for the use of its facilities
 18 19 20 21 22 23 	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it. (16) To charge a reasonable fee to each vessel for the use of its facilities in the port area in ballast or carrying cargo of any kind, provided that it shall
 18 19 20 21 22 23 24 	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it. (16) To charge a reasonable fee to each vessel for the use of its facilities in the port area in ballast or carrying cargo of any kind, provided that it shall not charge any fee, rate, tariff, or other charge to any vessel in ballast or cargo
 18 19 20 21 22 23 24 25 	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it. (16) To charge a reasonable fee to each vessel for the use of its facilities in the port area in ballast or carrying cargo of any kind, provided that it shall not charge any fee, rate, tariff, or other charge to any vessel in ballast or cargo on account of passage through the district unless such vessel or cargo makes use
 18 19 20 21 22 23 24 25 26 	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it. (16) To charge a reasonable fee to each vessel for the use of its facilities in the port area in ballast or carrying cargo of any kind, provided that it shall not charge any fee, rate, tariff, or other charge to any vessel in ballast or cargo on account of passage through the district unless such vessel or cargo makes use of its facilities or services and shall not by any rule, regulation, or other act
 18 19 20 21 22 23 24 25 26 27 	district as it deems advisable. (15) To establish and charge reasonable fees, rates, tariffs, or other charges for the use of all facilities administered by it and for all services rendered by it. (16) To charge a reasonable fee to each vessel for the use of its facilities in the port area in ballast or carrying cargo of any kind, provided that it shall not charge any fee, rate, tariff, or other charge to any vessel in ballast or cargo on account of passage through the district unless such vessel or cargo makes use of its facilities or services and shall not by any rule, regulation, or other act require the use of its facilities or services.

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1	without charge, to the master of each such vessel, one copy of all surveys upon
2	his vessel or cargo.
3	(18) To make and enter into contracts, leases, and other agreements with
4	railroads, trucking companies, barge lines, and with any and all companies
5	interested in the transportation, storage, and shipping of goods and other
6	products, whether by rail, truck line, barge line, an oceangoing vessel, or
7	otherwise, for the use of facilities administered by the commission or any part
8	or portion thereof, for a period not exceeding forty years, provided that no
9	exclusive franchise shall be granted to any carrier. The commission may lease
10	or sublease for processing, manufacturing, or commercial business purposes
11	any lands or buildings owned, acquired, or leased as lessee by it, which lease
12	may run for any term not exceeding forty years, at a fixed rental, provided that
13	any such lease may run for a term not exceeding ninety-nine years if it contains
14	a clause or clauses for readjustment of the rentals upon the expiration of a
15	primary term of forty years.
16	(19) In its own name and on its own behalf, to incur debt and to issue
16 17	(19) In its own name and on its own behalf, to incur debt and to issue revenue bonds, special assessment bonds, certificates, notes, and other evidences
17	revenue bonds, special assessment bonds, certificates, notes, and other evidences
17 18	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided
17 18 19	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law.
17 18 19 20	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases,
17 18 19 20 21	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans.
 17 18 19 20 21 22 	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans. (21) To do any and all things necessary or proper for the government,
 17 18 19 20 21 22 23 	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans. (21) To do any and all things necessary or proper for the government, regulation, development, and control of the business of the district, provided
 17 18 19 20 21 22 23 24 	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans. (21) To do any and all things necessary or proper for the government, regulation, development, and control of the business of the district, provided that the district shall comply with the constitution, laws, and policies of the state
 17 18 19 20 21 22 23 24 25 	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans. (21) To do any and all things necessary or proper for the government, regulation, development, and control of the business of the district, provided that the district shall comply with the constitution, laws, and policies of the state of Louisiana, including but not limited to the Public Records Law and the Open
 17 18 19 20 21 22 23 24 25 26 	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans. (21) To do any and all things necessary or proper for the government, regulation, development, and control of the business of the district, provided that the district shall comply with the constitution, laws, and policies of the state of Louisiana, including but not limited to the Public Records Law and the Open Meetings Law, in carrying out its functions and duties.
 17 18 19 20 21 22 23 24 25 26 27 	revenue bonds, special assessment bonds, certificates, notes, and other evidences of indebtedness, and to levy and cause to be collected certain taxes as provided in this Chapter and as may be provided by general law. (20) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans. (21) To do any and all things necessary or proper for the government, regulation, development, and control of the business of the district, provided that the district shall comply with the constitution, laws, and policies of the state of Louisiana, including but not limited to the Public Records Law and the Open Meetings Law, in carrying out its functions and duties. C. Notwithstanding any provision of this Chapter, the authority, power,

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1	commission to operate as a public utility or to grant a franchise for service by
2	a public utility that is regulated by the Louisiana Public Service Commission.
3	§5204. Levy of taxes
4	A. For any of the purposes within the authority delegated to the district
5	or the commission, the commission is hereby authorized to levy annually an ad
6	valorem tax not to exceed three mills on the dollar on the property subject to ad
7	valorem property tax situated in the district, when authorized by a majority of
8	the voters in the district qualified to vote under the constitution and laws of this
9	state, who vote at an election held for that purpose. Such election shall be called
10	under the conditions and be conducted in the manner prescribed by the
11	provisions of R.S. 39:551 et seq.
12	B.(1) For any of the purposes within the authority delegated to the
13	district or the commission, the commission is hereby authorized to levy annually
14	a sales and use tax on goods and property within the territorial limits or
15	territorial jurisdiction of the district, provided that any taxes levied by the
16	commission may not exceed the limitation set forth by Article VI, Section 29(A)
17	of the Constitution of Louisiana and shall be imposed, collected, and enforced
18	subject to the terms of the resolution imposing the tax and the provisions of R.S.
19	<u>47:337.1 et seq.</u>
20	(2) Any taxes or assessments of any type to be levied by the district shall
21	be levied only after the commission has adopted an appropriate resolution
22	giving notice of its intention to levy such taxes or assessments, which resolution
23	shall include a general description of the taxes or assessments to be levied, and
24	notice of this intention shall be published once a week for two weeks in the
25	official journal of the district, the first publication to appear at least fourteen
26	days before the public meeting of the commission at which the commission shall
27	meet in an open and public session to hear any objections to the proposed taxes
28	or assessments. The notice of intent so published shall state the date, time, and
29	place of the public hearing. Such taxes or assessments may be levied only after
30	the commission has called a special election submitting the proposition for the

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1	levy of such taxes or assessments to the qualified electors of the district, and the
2	proposition has received the favorable vote of a majority of the electors voting
3	in the election; however, in the event there are no qualified electors in the
4	district, no such election shall be required. The powers and rights conferred by
5	this Section shall be in addition to the powers and rights conferred by any other
6	general or special law. This Section does and shall be construed to provide a
7	complete and additional method for the levy of any taxes or assessments. No
8	election, proceeding, notice, or approval shall be required for the levy of such
9	taxes or assessments except as provided herein.
10	<u>§5205. Bonds</u>
11	A. The district, acting by and through the commission, is hereby
12	authorized and empowered to issue and sell from time to time bonds, notes,
13	renewal notes, refunding bonds, interim certificates, certificates of indebtedness,
14	certificates of participation, debentures, warrants, commercial paper, or other
15	obligations or evidences of indebtedness to provide funds for and to fulfill and
16	achieve its public purpose or corporate purposes, as set forth in this Chapter,
17	including but not limited to the payment of all or a portion of the costs of a
18	project, to provide amounts necessary for any corporate purposes, including
19	necessary and incidental expenses in connection with the issuance of the
20	obligations, the payment of principal and interest on the obligations of the
21	district, the establishment of reserves to secure such obligations, and all other
22	purposes and expenditures of the district incident to and necessary or
23	convenient to carry out its public functions or corporate purposes, and any
24	credit enhancement for said obligations.
25	B. Except as may otherwise be provided by the commission, all
26	obligations issued by the district shall be negotiable instruments and payable
27	solely from the revenues of the district as determined by the commission, or
28	from any other sources whatsoever, that may be available to the district but
29	shall not be secured by the full faith and credit of the state.
30	C. Obligations shall be authorized, issued, and sold by a resolution or

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1	resolutions of the commission. Such bonds or obligations may be of such series,
2	bear such date or dates, mature at such time or times, bear interest at such rate
3	or rates, including variable, adjustable, or zero interest rates, be payable at such
4	time or times, be in such denominations, be sold at such price or prices, at
5	public or private negotiated sale, after advertisement as is provided for in R.S.
6	<u>39:1426, be in such form, carry such registration and exchangeability privileges,</u>
7	be payable at such place or places, be subject to such terms of redemption, and
8	be entitled to such priorities on the income, revenue, and receipts of, or
9	available to, the district, as applicable, as may be provided by the commission
10	in the resolution or resolutions providing for the issuance and sale of the bonds
11	or obligations of the district.
12	D. The obligations of the district shall be signed by such officers of the
13	commission by either manual or facsimile signatures as shall be determined by
14	resolution or resolutions of the commission, and shall have impressed or
15	imprinted thereon the seal of the district, or a facsimile thereof.
16	E. Any obligations of the district may be validly issued, sold, and
17	delivered, notwithstanding that one or more of the officers of the commission
17 18	delivered, notwithstanding that one or more of the officers of the commission signing such obligations, or whose facsimile signature or signatures may be on
18	signing such obligations, or whose facsimile signature or signatures may be on
18 19	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the
18 19 20	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered.
18 19 20 21	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. <u>F. Obligations of the district may be sold in such manner and from time</u>
18 19 20 21 22	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject
18 19 20 21 22 23	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject to approval of the State Bond Commission, and the district may pay all
18 19 20 21 22 23 24	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject to approval of the State Bond Commission, and the district may pay all expenses, premiums, fees, or commissions, which it may deem necessary or
 18 19 20 21 22 23 24 25 	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject to approval of the State Bond Commission, and the district may pay all expenses, premiums, fees, or commissions, which it may deem necessary or advantageous in connection with the issuance and sale thereof.
 18 19 20 21 22 23 24 25 26 	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject to approval of the State Bond Commission, and the district may pay all expenses, premiums, fees, or commissions, which it may deem necessary or advantageous in connection with the issuance and sale thereof. G. The district may authorize the establishment of a fund or funds for
 18 19 20 21 22 23 24 25 26 27 	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject to approval of the State Bond Commission, and the district may pay all expenses, premiums, fees, or commissions, which it may deem necessary or advantageous in connection with the issuance and sale thereof. G. The district may authorize the establishment of a fund or funds for the creation of a debt service reserve, a renewal and replacement reserve, or
 18 19 20 21 22 23 24 25 26 27 28 	signing such obligations, or whose facsimile signature or signatures may be on the obligations, shall have ceased to be such officer of the commission at the time such obligations shall actually have been delivered. F. Obligations of the district may be sold in such manner and from time to time as may be determined by the commission to be most beneficial, subject to approval of the State Bond Commission, and the district may pay all expenses, premiums, fees, or commissions, which it may deem necessary or advantageous in connection with the issuance and sale thereof. G. The district may authorize the establishment of a fund or funds for the creation of a debt service reserve, a renewal and replacement reserve, or such other funds or reserves as the commission may approve with respect to the

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1	of trust, or similar instrument or agreement pursuant to the provisions of which
2	the issuance of bonds or other obligations of the district may be authorized.
3	H. Any cost, obligation, or expense incurred for any of the purposes or
4	powers of the district shall be a part of the project costs and may be paid or
5	<u>reimbursed as such out of the proceeds of bonds or other obligations issued by</u>
6	the district.
7	I. For a period of thirty days from the date of publication of the
8	resolution authorizing the issuance of bonds hereunder, any persons in interest
9	shall have the right to contest the legality of the resolution and the legality of the
10	bond issue for any cause, after which time no one shall have any cause or right
11	of action to contest the legality of said resolution or of the bonds authorized
12	thereby for any cause whatsoever. If no suit, action, or proceeding is begun
13	contesting the validity of the bond issue within the thirty days herein
14	prescribed, the authority to issue the bonds and to provide for the payment
15	thereof, and the legality thereof and all of the provisions of the resolution
16	authorizing the issuance of the bonds shall be conclusively presumed, and no
16 17	authorizing the issuance of the bonds shall be conclusively presumed, and no <u>court shall have authority to inquire into such matters.</u>
17	court shall have authority to inquire into such matters.
17 18	<u>court shall have authority to inquire into such matters.</u> J. Neither the members of the commission nor any person executing the
17 18 19	<u>court shall have authority to inquire into such matters.</u> <u>J. Neither the members of the commission nor any person executing the</u> <u>bonds shall be personally liable for the bonds or be subject to any personal</u>
17 18 19 20	court shall have authority to inquire into such matters. J. Neither the members of the commission nor any person executing the bonds shall be personally liable for the bonds or be subject to any personal liability by reason of the issuance thereof; however, the limitation of liability
17 18 19 20 21	<u>court shall have authority to inquire into such matters.</u> J. Neither the members of the commission nor any person executing the bonds shall be personally liable for the bonds or be subject to any personal liability by reason of the issuance thereof; however, the limitation of liability provided for in this Paragraph shall not apply to any gross negligence or
17 18 19 20 21 22	<u>court shall have authority to inquire into such matters.</u> <u>J. Neither the members of the commission nor any person executing the</u> <u>bonds shall be personally liable for the bonds or be subject to any personal</u> <u>liability by reason of the issuance thereof; however, the limitation of liability</u> <u>provided for in this Paragraph shall not apply to any gross negligence or</u> <u>criminal negligence on the part of any member of the commission or person</u>
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 17 18 19 20 21 22 23 24 	court shall have authority to inquire into such matters. J. Neither the members of the commission nor any person executing the bonds shall be personally liable for the bonds or be subject to any personal liability by reason of the issuance thereof; however, the limitation of liability provided for in this Paragraph shall not apply to any gross negligence or criminal negligence on the part of any member of the commission or person executing the bonds. No earnings or assets of the district shall accrue to the benefit of any private person.
17 18 19 20 21 22 23 24 25	court shall have authority to inquire into such matters.J. Neither the members of the commission nor any person executing thebonds shall be personally liable for the bonds or be subject to any personalliability by reason of the issuance thereof; however, the limitation of liabilityprovided for in this Paragraph shall not apply to any gross negligence orcriminal negligence on the part of any member of the commission or personexecuting the bonds. No earnings or assets of the district shall accrue to thebenefit of any private person.K. All obligations authorized to be issued by the district pursuant to the
 17 18 19 20 21 22 23 24 25 26 	court shall have authority to inquire into such matters.J. Neither the members of the commission nor any person executing thebonds shall be personally liable for the bonds or be subject to any personalliability by reason of the issuance thereof; however, the limitation of liabilityprovided for in this Paragraph shall not apply to any gross negligence orcriminal negligence on the part of any member of the commission or personexecuting the bonds. No earnings or assets of the district shall accrue to thebenefit of any private person.K. All obligations authorized to be issued by the district pursuant to theprovisions of this Section, together with interest thereof, income therefrom, and
17 18 19 20 21 22 23 24 25 26 27	court shall have authority to inquire into such matters.J. Neither the members of the commission nor any person executing thebonds shall be personally liable for the bonds or be subject to any personalliability by reason of the issuance thereof; however, the limitation of liabilityprovided for in this Paragraph shall not apply to any gross negligence orcriminal negligence on the part of any member of the commission or personexecuting the bonds. No earnings or assets of the district shall accrue to thebenefit of any private person.K. All obligations authorized to be issued by the district pursuant to theprovisions of this Section, together with interest thereof, income therefrom, andgain upon the sale thereof, shall be exempt from all state and local taxes.

Page 10 of 13 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	association, savings and loan association, investment company or any person
2	carrying on a banking or investment business, any insurance company or
3	business, insurance association, and any person carrying on an insurance
4	business, and any executor, administrator, curator, trustee, and other fiduciary,
5	and any retirement system or pension fund may legally invest any sinking funds
6	monies, or other funds belonging to them or within their control in any bonds
7	or other obligations issued by the district, pursuant to the provisions of this
8	Section, and such bonds or other obligations shall be authorized security for all
9	public deposits. It is the purpose of this Section to authorize such persons, firms,
10	corporations, associations, political subdivisions and officers, or other entities,
11	public or private, to use any funds owned or controlled by them, including but
12	not limited to sinking, insurance, investment, retirement, compensation, pension
13	and trust funds, and funds held on deposit, for the purchase of any such bonds
14	or other obligations of the district, and that any such bonds shall be authorized
15	security for all public deposits. However, nothing contained in this Section with
16	regard to legal investments or security for public deposits shall be construed as
17	relieving any such person, firm, corporation, or other entity from any duty of
18	exercising reasonable care in selecting securities.
19	Section 2. Chapters 31 and 32 of Title 34 of the Louisiana Revised Statutes of 1950,
20	comprised of R.S. 34:2501 through 2506 and R.S. 34:2551 through 2556, are hereby
21	repealed.
22	Section 3. The terms of the board of commissioners of the East Cameron Port,
23	Harbor and Terminal District and the West Cameron Port, Harbor and Terminal District
24	serving on December 31, 2016, shall terminate on that date.
25	Section 4. Any taxes, fees, or other charges authorized prior to January 1, 2017, and
26	being levied and collected by the East Cameron Port, Harbor and Terminal District and the
27	West Cameron Port, Harbor and Terminal District shall continue to be levied and collected
28	by the commission in accordance with the terms of such taxes, fees, or other charges
29	authorization.
30	Section 5. A. The Cameron Parish Port, Harbor, and Terminal District (hereinafter,

30

Section 5. A. The Cameron Parish Port, Harbor, and Terminal District (hereinafter,

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"district") is hereby assigned and subsumes all of the duties and responsibilities previously
exercised by the East Cameron Port, Harbor and Terminal District and the West Cameron
Port, Harbor and Terminal District (hereinafter, "East and West districts") with regard to
previously executed agreements, and such district may execute, sign, modify, amend, and
renew any such agreement.

B. All unfinished business, references in laws and documents, employees, property, 6 7 obligations, and books and records of the East and West districts shall be assumed by the 8 Cameron Parish Port, Harbor, and Terminal District and shall be transferred as provided in 9 this Section. Any pending or unfinished business of the East Cameron Port, Harbor and 10 Terminal District and the West Cameron Port, Harbor and Terminal District shall be taken over and be completed by the district, and the district shall be the successor in every way to 11 12 the East and West districts for the purpose of completing such business. Any reference in 13 laws and documents to the East and West districts shall be deemed to apply to the district. 14 Any legal proceeding to which the East and West districts are a party and which is filed, 15 initiated, or pending before any court on the effective date of this Section, and all documents 16 involved in or affected by such legal proceeding, shall retain their effectiveness and shall be 17 continued in the name of the district. All further legal proceedings and documents in the 18 continuation, disposition, and enforcement of such legal proceeding shall be in the name of 19 the district, and the district shall be substituted in the prior plans, projects, policies, and 20 programs without necessity for amendment of any document. This Act shall not be construed 21 so as to impair the effectiveness of any rule or policy of either of the East and West districts 22 and any such rule or policy shall remain effective or until changed in accordance with law. 23 This Act shall not be construed so as to impair the contractual or other obligations of the East and West districts and all obligations of the East and West districts shall be the 24 25 obligations of the district. The district shall be the successor in every way to the East and West districts, including all of their obligations and debts. All dedications and allocations 26 of revenues and sources of revenues heretofore made to or for either the East or West 27 districts shall continue in the same manner, to the same extent, and for the same purposes 28 29 as were provided prior to the enactment of this Act, unless and until other provision is made 30 therefor. All books, papers, records, money, actions, and other property of every kind,

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movable and immovable, real and personal, heretofore possessed, controlled, or used by the East and West districts are hereby transferred to the district. All employees heretofore engaged in the performance of duties of the East and West districts, insofar as practicable and necessary, are transferred to the district, and insofar as practicable and necessary shall continue to perform the duties heretofore performed, subject to policies and procedures of the district and other applicable laws.

Section 6. This Act shall become effective on January 1, 2017; if vetoed by the
governor and subsequently approved by the legislature, this Act shall become effective on
January 1, 2017, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____