HOUSE SUMMARY OF SENATE AMENDMENTS

HB 401 2016 Regular Session Reynolds

CURRICULA: Requires instruction in personal financial education

Synopsis of Senate Amendments

1. Make a technical change.

Digest of Bill as Finally Passed by Senate

<u>Present law</u> authorizes public elementary or secondary schools to offer instruction in personal financial management based on the concept of achieving financial literacy through the teaching of personal management skills and the basic principles involved with earning, spending, saving, and investing. Requires the State Bd. of Elementary and Secondary Education (BESE) to adopt rules and guidelines for implementation of <u>present law</u>.

<u>Proposed law</u> requires, rather than authorizes, public elementary or secondary schools to offer instruction in personal financial management; otherwise retains present law.

(Amends R.S. 17:282.3(B)(1))