HOUSE SUMMARY OF SENATE AMENDMENTS

HB 935

2016 Regular Session

Hollis

INSURANCE/POLICIES: Provides relative to notice to policyholders of policy changes at renewal

Synopsis of Senate Amendments

1. Provides that only admitted insurers are required to notify policyholders of reductions in coverage in policy provisions at renewal.

Digest of Bill as Finally Passed by Senate

<u>Proposed law</u> requires admitted insurers to provide policyholders written notification outlining any reduction in coverage in policy provisions at renewal. Further provides that admitted insurers who fail to comply may be subject to administrative penalties as determined by the commissioner.

Effective January 1, 2017.

(Adds R.S. 22:41.1)