# SENATE SUMMARY OF HOUSE AMENDMENTS

#### SB 338

### 2016 Regular Session

Martiny

## **KEYWORD AND SUMMARY AS RETURNED TO THE SENATE**

SECURITIES. Enacts the Louisiana Protection of Vulnerable Adults from Financial Exploitation Law. (1/1/17)

#### SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Technical amendments

## DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

DIGEST

SB 338 Reengrossed

2016 Regular Session

Martiny

<u>Proposed law</u> enacts the "Louisiana Protection of Vulnerable Adults from Financial Exploitation Law".

<u>Proposed law</u> provides for protection for vulnerable adults from financial exploitation. Provides procedures for taking of protective measures, including delay of disbursement of funds, if financial exploitation of an eligible adult is reasonably believed.

<u>Proposed law</u> provides immunity for certain governmental disclosures made in accordance with this Act.

Proposed law provides for immunity for certain disclosures for third parties.

<u>Proposed law</u> provides for delaying disbursements in certain instances and for immunity with regard to those delays.

Proposed law provides for receipt of notice with regard to the keeping of certain records.

Effective Jan. 1, 2017.

(Adds R.S. 51:725-725.7)

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