



STATE OF LOUISIANA
LEGISLATIVE FISCAL OFFICE
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JOHN D. CARPENTER
Legislative Fiscal Officer

TO: The Honorable Taylor F. Barras, Speaker of the House of Representatives
Honorable Members of the House of Representatives

FROM: John D. Carpenter, Legislative Fiscal Officer *JDC*
Evan J. Brasseaux, LFO Staff Director *EB*

DATE: June 3, 2016

SUBJECT: House Rule 7.19, HB 1047 Reengrossed with Senate Amendments

Pursuant to House Rule 7.19, the Legislative Fiscal Office (LFO) is required to submit a report to the House of Representatives, which indicates whether the Supplemental Appropriation Bill appropriates one-time money. The Legislative Fiscal Office has determined there is \$7,028,196 of one-time money in HB 1047 Reengrossed with Senate amendments. If you have any questions about any of the information presented in this memo, please contact me by email at carpenterj@legis.la.gov or by phone at 225-342-7233.

HR 7.19 One-Time Money: Pursuant to HR 7.19(C)(2), the threshold calculation is the difference between the FY 16 SGF forecast of \$8,212.2 M and FY 17 SGF forecast of \$9,498.5 M, which equates to \$1,286.34 M of SGF revenue growth. The amount of one-time funds, as defined by HR 7.19, allowed to be appropriated in HB 1 for FY 16 expenditure is approximately \$1,286.34 M. As mentioned above, the LFO has identified \$7,028,196 as one-time funds as defined in House Rule 7.19.

Note: The supplemental bill contains an appropriation of \$7,028,196 to the Minimum Foundation Program to address the FY 16 funding shortfall. The source of this \$7 M is from the Attorney General's Consumer Support Escrow Account. The escrow account contains approximately \$30.8 M with the original source of revenues from various settlements. The Attorney General has not been able to identify the original source of monies in the fund and cannot confirm to what extent these funds may be otherwise obligated. HB 409 (the Funds Bill) directs the attorney general to remit the designated amount to the treasurer for deposit into the state general fund. These funds do not appear to have been recognized by the Revenue Estimating Conference.