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HOUSE FLOOR AMENDMENTS

2016 Second Extraordinary Session

Amendments proposed by Representative Stokes to Engrossed House Bill No. 7 by Representative Stokes

- 1 AMENDMENT NO. 1
- 2 On page 1, line 5, after "establish" and before "rate" delete "the maximum" and insert "a flat"
- 3 AMENDMENT NO. 2
- 4 On page 2, at the beginning of line 3, after "incomes" delete the comma "," and delete the
- 5 remainder of the line in its entirety and insert a period "."
- 6 AMENDMENT NO. 3
- 7 On page 2, line 4, after "the" and before "state" delete "maximum"
- 8 AMENDMENT NO. 4
- 9 On page 2, at the beginning of line 6, insert "be levied at a flat rate which shall"
- 10 AMENDMENT NO. 5
- On page 2, line 7, after "shall" and before "be" delete "not"
- 12 AMENDMENT NO. 6
- On page 2, line 8, after "state" and before "income" delete "individual" and insert
- 14 "corporate"
- 15 AMENDMENT NO. 7
- On page 2, between lines 9 and 10, insert the following:
- 17 "Section 2. Be it further resolved by the Legislature of Louisiana, two thirds of the
- 18 members elected to each house concurring, that if both this proposed amendment and the
- 19 constitutional amendment proposed by Acts 2016 of the First Extraordinary Session, No. 31
- be approved by the electors of the state, effective January 1, 2017, Article VII, Section 4(A)
- of the Constitution of Louisiana shall read as follows:
- 22 §4. Income Tax; Severance Tax; Political Subdivisions
- Section 4.(A) Income Tax. Equal and uniform taxes may be levied on net incomes, and these taxes may be graduated according to the amount of net income.
- However, the state individual and joint income tax schedule of rates and brackets rate shall be levied at a flat rate which shall never exceed the rates and brackets set forth
- shall be levied at a flat rate which shall never exceed the rates and brackets set forth in Title 47 of the Louisiana Revised Statutes on January 1, 2003 not exceed a flat tax
- of four and three-quarters percent. Federal income taxes paid shall be allowed as a
- 29 deductible item in computing state income taxes for the same period.

* * *"

Page 1 of 2

- 1 AMENDMENT NO. 8
- 2 On page 2, at the beginning of line 10, delete "Section 2." and insert "Section 3."
- 3 AMENDMENT NO. 9
- 4 On page 2, at the beginning of line 13, delete "Section 3." and insert "Section 4."
- 5 AMENDMENT NO. 10
- 6 On page 2, at the beginning of line 20, delete "Section 4." and insert "Section 5."
- 7 AMENDMENT NO. 11
- 8 On page 2, line 24, after "to" and before "a" delete "enact" and insert "provide for"