RÉSUMÉ DIGEST

ACT 4 (HB 363) 2016 Regular Session Talbot

<u>Existing law</u> defines a "fraudulent insurance act" as certain specific acts or omissions committed with knowledge and intent to defraud.

<u>New law</u> additionally provides that a "fraudulent insurance act" shall include presenting, causing to be presented, or preparing with knowledge or belief that it will be presented to the Property Insurance Association of Louisiana, any written statement which he knows to contain materially false information in connection with the grading of a municipality or fire district by such association.

Effective August 1, 2016.

(Adds R.S. 22:1923(2)(n))