

RÉSUMÉ DIGEST**ACT 2 (HB 273)****2016 Regular Session****Talbot**

Prior law (Sunset) provided that the Dept. of Insurance and all the statutory entities made a part of that department by law shall begin to terminate their operations on July 1, 2016, and that all legislative authority for such entities shall cease as of July 1, 2017, unless the legislature enacted a bill authorizing the re-creation of the department and its statutory entities prior thereto.

New law provides for the general re-creation of the Dept. of Insurance and its statutory entities, effective June 30, 2016, in accordance with the "sunset" law. Supersedes the provisions of the "sunset" law which set out the procedure for review and re-creation and which require a separate bill to re-create each statutory entity within the department along with additional provisions. Provides that July 1, 2023, would be the new termination date and termination would begin July 1, 2022, unless the department is again re-created.

Effective June 30, 2016.

(Adds R.S. 49:191(10); Repeals R.S. 49:191(6)(g))