RÉSUMÉ DIGEST

ACT 596 (HB 935) 2016 Regular Session

Hollis

<u>New law</u> requires insurers to provide policyholders written notification outlining any reduction in coverage in policy provisions at renewal. Further provides that insurers who fail to comply may be subject to administrative penalties as determined by the commissioner.

Effective January 1, 2017.

(Adds R.S. 22:41.1)