RÉSUMÉ DIGEST

ACT 135 (HB 310) 2016 Regular Session

Connick

Existing law gives the La. Public Service Commission (commission) the power and authority to fix and regulate rates charged and service furnished by certain public utilities. <u>New law</u> retains <u>existing law</u>.

Existing law (R.S. 45:1163.2) provides for an electric utility's use of an authorized fuel adjustment clause to recoup from rate-paying customers the ongoing, actual costs of fuel and energy generation. New law retains existing law.

To ensure just and reasonable fuel adjustment charges to rate-paying customers, <u>new law</u> requires the commission to audit the adjustment clause filings of a public electric utility. Requires the commission to review and make certain determinations regarding adjustment clause filings. Further requires the commission to modify fuel adjustment charges of an electric utility that assesses recoupment charges through operation of an authorized fuel adjustment clause.

<u>New law</u> requires the commission to provide such audits, reviews, determinations, and modifications no less frequently than every other year.

Effective August 1, 2016.

(Adds R.S. 45:1163(C))