

RÉSUMÉ DIGEST

ACT 27 (HB 122)

2016 First Extraordinary Session

Henry

Increase (decrease) appropriations for Fiscal Year 2015-2016 as follows: State General Fund (Direct) by (\$6,210,879); Fees & Self-generated Revenues by (\$20,395,305); Statutory Dedications by (\$7,689,670). Reductions in Fees & Self-generated Revenues include transfers of additional funds from the Department of Veterans Affairs and the State Bond Commission.

Authorizes reductions in appropriations from Fees & Self-generated Revenues and Statutory Dedications to be transferred to the State General Fund (Direct).

Additionally permits the use of \$80,000,000 from bond refunding to eliminate deficits in FY 2015-2016 and FY 2016-2017.

Additionally transfers \$200,000,000 out of the Fiscal Year 2105-2016 Deficit Elimination Fund into the State General Fund (Direct).

Includes language providing that if sufficient revenues are not generated in the 2016 1st E.S. in order to eliminate the total current year deficit, the commissioner of administration shall make such adjustments and reductions as are necessary to ensure that the appropriations for the current fiscal year eliminate the deficit.

Effective upon signature of the governor (March 15, 2016).

VETO MESSAGE:

"Pursuant to *La. Const. Art. 4, Sec 5(G)*, I have exercised my line veto item authority with regard to House Bill 122 for the following items:

VETO MESSAGE NO. 1

On page 1, delete line 17 in its entirety:

The reduction to the Louisiana Stadium and Exposition District is excessive and would significantly impact its operations. This reduction will be modified by the Commissioner of Administration under the authority granted by Section 6 of this legislation.

VETO MESSAGE NO. 2

On page 1, delete line 18 in its entirety:

The reduction to the Louisiana Stadium Racing Commission is excessive and would significantly impact its operations. This reduction will be modified by the Commissioner of Administration under the authority granted by Section 6 of this legislation.

VETO MESSAGE NO. 3

On page 2, delete line 13 in its entirety:

The reduction to the Louisiana State Police is excessive and would significantly impact its operations. This reduction will be modified by the Commissioner of Administration under the authority granted by Section 6 of this legislation.

VETO MESSAGE NO. 4

On page 8, delete line 39 in its entirety:

The reduction to the Office of the Secretary of Culture, Recreation, and Tourism is excessive and would significantly impact its operations.

VETO MESSAGE NO. 5

On page 12, delete lines 26 and 27 in their entirety and on page 13, delete lines 1 through 6 in their entirety:

This Section is inconsistent with the appropriation made to the Office of Motor Vehicles on page 10, lines 42-47 of this legislation.

I have further attached to this letter a copy of the final, signed version of House Bill 122."