RÉSUMÉ DIGEST

ACT 63 (HB 692)

2016 Regular Session

Jackson

Existing law, regarding alcoholic beverages, exempts certain persons applying for a retail, manufacturer, or wholesale permit from the requirement that their officers, directors, stockholders, or members be Louisiana citizens and residents.

<u>Prior law</u> provided that only officers, directors, or stockholders of a corporation which held a wholesale permit on Jan. 31, 2003, for three years were exempt from the citizenship and residency requirements.

<u>New law</u> extends exemptions to any officer, director, or stockholder of a corporation, or officer, manager, or member of a limited liability company.

<u>New law</u> requires that the corporation or limited liability company be either organized under the laws of the state Louisiana or qualified to do business within the state of Louisiana.

<u>Existing law</u> provides for the information that must be contained in the application. <u>New law</u> adds that the federal identification number shall also be included on the application. <u>New law</u> also deletes the affidavit requirement for each application.

Effective upon signature of governor (May 10, 2016).

(Amends R.S. 26:80(C))