

RÉSUMÉ DIGEST

ACT 61 (HB 637)

2016 Regular Session

Stokes

New law authorizes a motor vehicle lessor, in a rental agreement, to list mandatory charges separately, including but not limited to vehicle license recovery fees, airport access fees, airport concession fees, and all applicable taxes.

New law provides that if a motor vehicle lessor includes a vehicle license recovery fee as a separate charge in a rental agreement, the amount of the fee shall represent the motor vehicle lessor's good-faith estimate of the lessor's average per vehicle portion of the lessor's total, annual titling and registration costs pursuant to existing law (R.S. 47:451, et seq.).

New law requires adjustment of the fee each year based on the amount collected as compared to the amount necessary for titling and registration.

New law provides certain definitions.

Effective August 1, 2016.

(Adds R.S. 51:1949.1)