

RÉSUMÉ DIGEST

ACT 427 (HB 144)

2016 Regular Session

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Existing law (Code of Governmental Ethics–R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3-Tiers 1, 2, 2.1, and 3) requires all elected officials and certain other specified officials and board and commission members to file a financial disclosure statement by May 15 of each year during which the person holds public office or position and by May 15 of the year following the termination of the holding of such office. Existing law provides some exceptions. Existing law (Election Code/Campaign Finance Disclosure Act–R.S. 18:1495.7) further requires any person who becomes a candidate for an office for which the holder of the office is required to file financial disclosure statements pursuant to existing law (Code of Governmental Ethics–R.S. 42:1124, 1124.2, or 1124.3) to file a financial disclosure statement as required by existing law for the office for which he is a candidate. Existing law requires each such statement to include certain specified information for the entire preceding calendar year, with a limited exception.

Prior law, relative to Tier 1 and Tier 2 personal financial disclosure statements, required each statement to be accompanied by the affidavit certifying that the information contained in the financial statement is true and correct.

New law requires a certification, rather than an affidavit, that the information contained in the financial statement is true and correct.

Effective January 1, 2017.

(Amends R.S. 42:1124(E) and 1124.2(E))