

RÉSUMÉ DIGEST

ACT 460 (HB 1093)

2016 Regular Session

Ivey

Existing law requires the legislative auditor to make periodic detailed reports, both to the legislature and the governor, specifically setting forth his findings as to the actuarial soundness of the public retirement systems.

New law requires that at least every five years the legislative auditor include in such reports comparative summaries of each system's reported actuarial assumptions and funded ratio and his findings as to the appropriateness of each system's assumptions.

Effective August 1, 2016.

(Amends R.S. 24:513(C)(1))