

RÉSUMÉ DIGEST

ACT 30 (HB 519)

2016 Regular Session

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Existing law allows certain records of domestic and redomesticated insurers to be maintained by being photographed or reproduced on film.

New law adds maintaining these records electronically in electronic data processing equipment to the methods of maintenance.

Prior law required that a plan adopted by an insurer's board of directors for keeping and maintaining original records outside of Louisiana be approved by the commissioner of insurance.

New law changes prior law by requiring only that the plan be filed with the commissioner of insurance.

Effective August 1, 2016.

(Amends R.S. 22:68(A) and (B))