## RÉSUMÉ DIGEST

ACT 567 (HB 1099)

## 2016 Regular Session

**Thibaut** 

<u>Existing law</u> requires the Dept. of Agriculture and Forestry to develop an annual, nontransferable speciality license for the production of prescribed marijuana for therapeutic use and to limit the number of licenses granted in the state to no more than one licensee.

New law establishes an annual license fee of \$100,000 for the license to produce marijuana for therapeutic use, an annual permit fee of \$100 for associated administrative and inspection costs, and a nonrefundable application fee of \$10,000.

<u>New law</u> mandates that the Dept. of Agriculture and Forestry receive an amount not to exceed 7% of the gross sales of therapeutic marijuana.

<u>New law</u> requires the department to collect all fees associated with the license to produce marijuana for therapeutic use. Further requires the department to use the fees collected to fund expenses relating to the regulation and control of prescribed marijuana for therapeutic use.

Effective August 1, 2016.

(Adds R.S. 40:1046(J)(9))